



# ANNUAL REPORT 2022

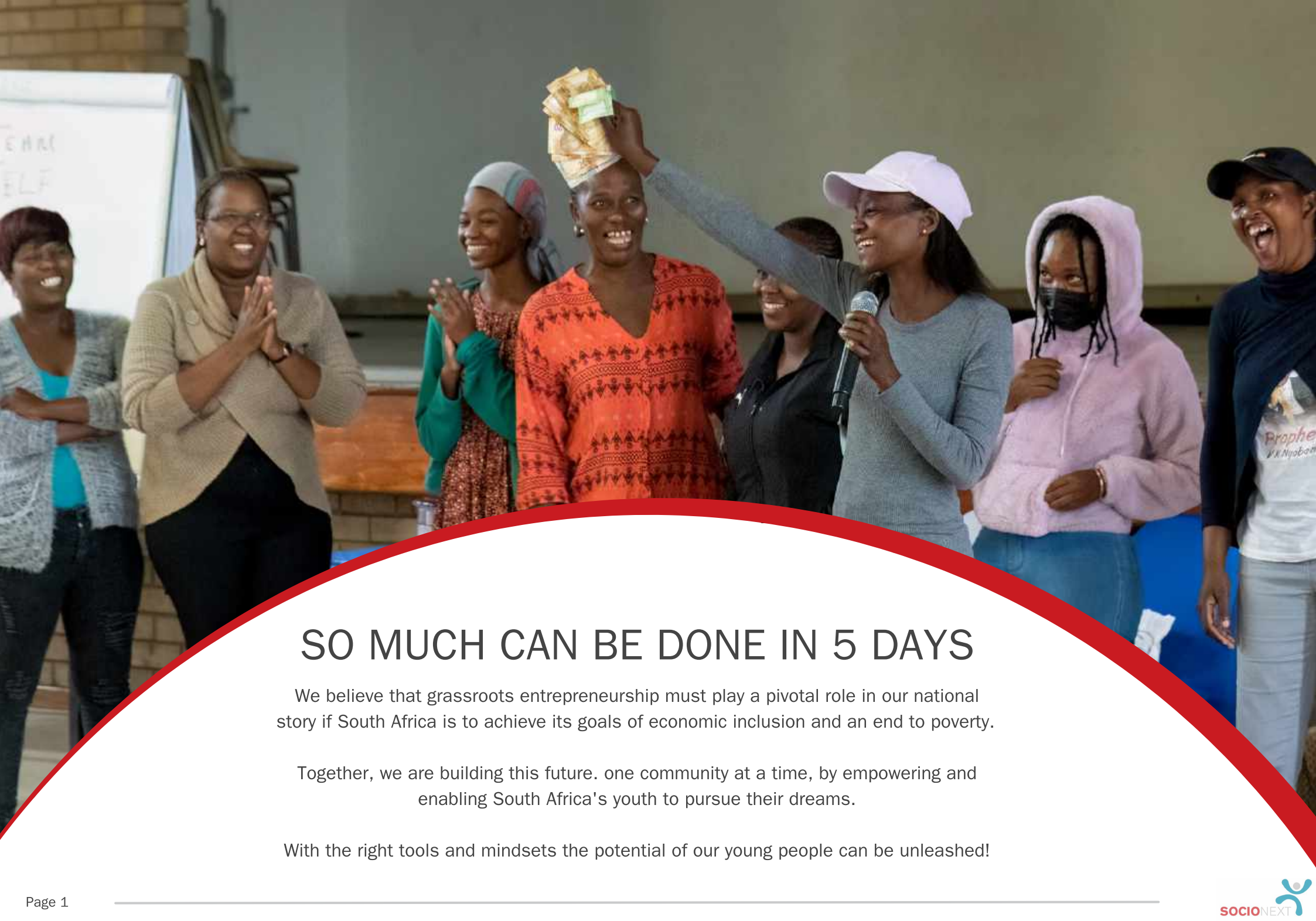
WORKING TOGETHER TO EMPOWER  
YOUTH ACROSS SA





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## SO MUCH CAN BE DONE IN 5 DAYS

We believe that grassroots entrepreneurship must play a pivotal role in our national story if South Africa is to achieve its goals of economic inclusion and an end to poverty.

Together, we are building this future. one community at a time, by empowering and enabling South Africa's youth to pursue their dreams.

With the right tools and mindsets the potential of our young people can be unleashed!

## FROM THE DIRECTOR


The years 2019 – 2021 were largely determined by the corona epidemic with its long period of lockdown and restrictions. Socionext managed to navigate this difficult period with only minor adjustments to our program while completing all the planned workshops. The key adjustment was limiting participation per workshop to 25 participants compared to 35 before the epidemic. We also had to reschedule a number of workshops during this period. Overall Socionext weathered the period well, both organizationally and financially.

We used the time to further develop and prepare the organization for scaling up. We introduced a digital M&E process, improved support post-workshop, developed an awareness campaign for schools through Socionext champions or ambassadors and created a large number of professionally made short videos for promotion and fundraising. Soon more facilitators will also be ready to take on many more workshops.

Financially, we emerged into 2022 with promising new partners (EDT and Mr. Price) and relationships. Due to the relaxation of the COVID restrictions we were able to increase our numbers per workshop again.

The impact data collected over the past years also allows Socionext to profile the organization to funders and showcase our expertise in the early activation of entrepreneurship in the areas we work. It also allows us to engage with more partners in the field on an authoritative basis.

During 2022 Socionext Africa also saw an almost doubling of the number of people working with us, including one new facilitator.



Our focus on strengthening post-workshop systems has yielded wonderful results, supporting the transformation of inactive, unemployed youth into economically vibrant participants of their communities. Our currently active cohorts have seen their overall unemployment decrease by more than half, while our graduating cohorts have exited with more than 40% active in business.

A photograph of three young women of African descent looking intently at a document on a table outdoors. The woman on the left is wearing a dark polo shirt and holding a pink highlighter. The woman in the middle is wearing an orange t-shirt and holding a green highlighter. The woman on the right is wearing a denim apron over a black top and holding a pen. They are standing in front of a wooden table with papers and a calculator. The background shows trees and a clear sky.

# BACKGROUND, VISION AND MISSION

South Africa faces an urgent need to create improved livelihoods for its people. In Q1 of 2023 the national rate of youth unemployment (15 - 34 years old) stands at 46.5% (StatsSA QLFS). 4.9 million young South Africans remain on the sidelines of meaningful opportunities to achieve economic freedom. Moreover, this population group is expanding. Combined with meagre economic growth and other factors, there is a diminishing ability of the formal employment economy to provide the solution.

Socionext's vision is to support a mass bottom-up transformation of livelihoods by empowering young people with the tools and mindsets for creating economic opportunities for themselves and their communities. Turning job seekers into job creators.

We do this by activating grassroots entrepreneurship activity, providing young talent with the necessary skill set and support to become successful entrepreneurs.

Our Mission is to constantly improve and expand the Socionext program, creating value for program beneficiaries and partners alike that leads to long-lasting transformational impact.

Approximately 3.7 million young people (36.1%) aged 15 - 24 were not in employment, education or training in Q1 of 2023. While this figure is even higher for the group aged 15 - 34 at 44.7%

– StatsSA Quarterly Labour Force Survey Q1:2023

# HOW WE WORK





## OUR HISTORY

Initially developed by collaborating with universities and the business sector, Socionext offered opportunities for students in the Netherlands to develop social entrepreneurship projects that generate income for scholarships for talented students from disadvantaged communities.

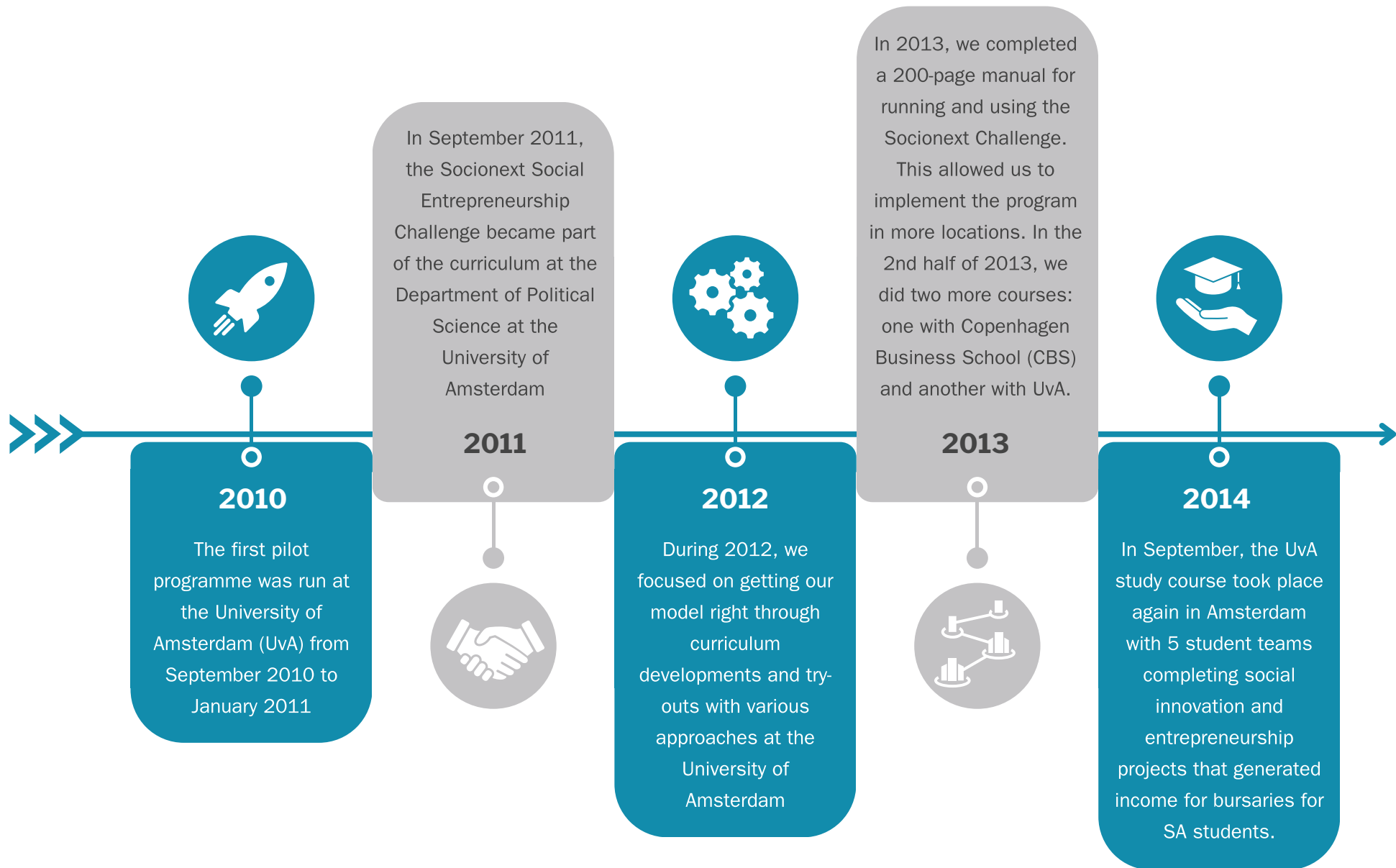
During the period 2010-2014 we developed a 3-month Social Innovation and Entrepreneurship Challenge at the University of Amsterdam as part of the university curriculum. 190 international students completed the Challenge, together creating more than 40 social innovation businesses that all generated income within 3 months. In this way a total of 32 000 Euro (450 000 ZAR) was generated to support scholarships for marginalized young people in South Africa through our partners TSiBA in Cape Town and Studietrust in Johannesburg.

Since 2017, the program has also been applied to assist refugee newcomers in the Netherlands to create businesses, develop their entrepreneurship and further their integration in Dutch society.

Through the Social Innovation and Entrepreneurship Challenge a total of 32 000 Euro (450 000 ZAR) was generated to support scholarships for marginalized young people in South Africa through our partners TSiBA in Cape Town and Studietrust in Johannesburg.

# 2010 - 2014: DEVELOPING THE MODEL

THE UNIVERSITY OF AMSTERDAM & COPENHAGEN BUSINESS SCHOOL



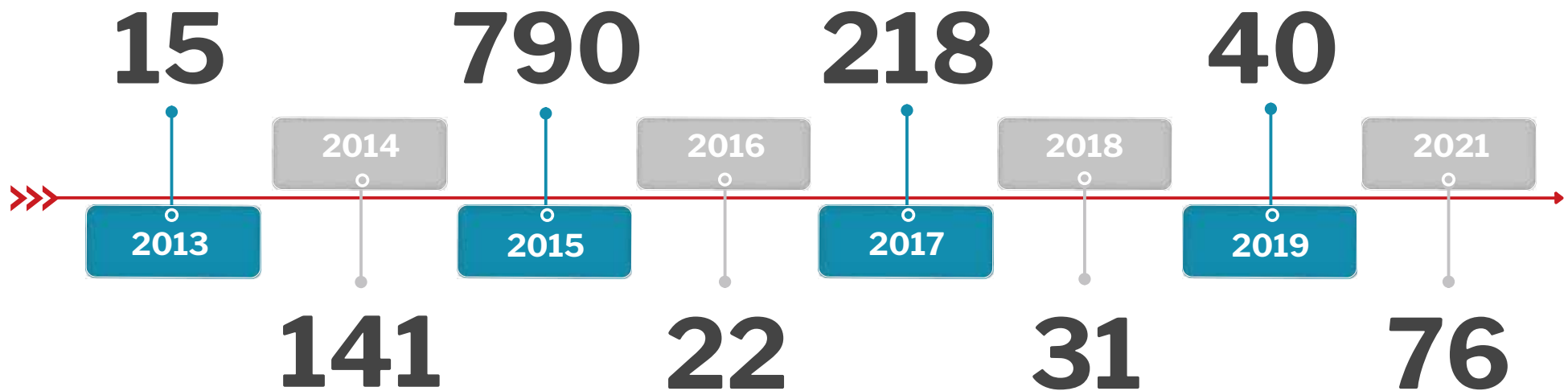


# SOUTH AFRICAN UNIVERSITY PROGRAM

2013 - 2021

In the latter part of 2013, we ran a first pilot of the program in Johannesburg. In February 2014, the Socionext Challenge became part of the curriculum at TSiBA University in Cape Town, South Africa.

In 2015 we officially launched the SA University Student program. Supported by the SAB Foundation, we ran our program with 790 participants across 15 universities in South Africa. Since this program piloted in 2013 we have worked with over 1300 students across SA, with the support of valued partners. Such as, TSiBA, UCT, Resolution Circle, IDC, Raymond Ackerman Academy, Rhodes University and Studietrust.



In mid-2014 we developed a version of the program, specifically designed for unemployed youth in South Africa.



## SOUTH AFRICA PROGRAM FOR UNEMPLOYED YOUTH

In 2014 we refined the program model to make it specifically suited for unemployed youth in peri-urban and rural communities in South Africa.

This saw the creation of our flagship 5-day workshop, which has been implemented with more than 2500 participants since 2014.

These developments were the natural next-step for the program as we strive to solve the challenges of unemployment with an innovative approach, which is both highly impactful and scalable.

The core principles of the workshop are in the Lean Startup methodology and Design Thinking - an experiential learning process of testing a business idea, using only the resources you have access to.

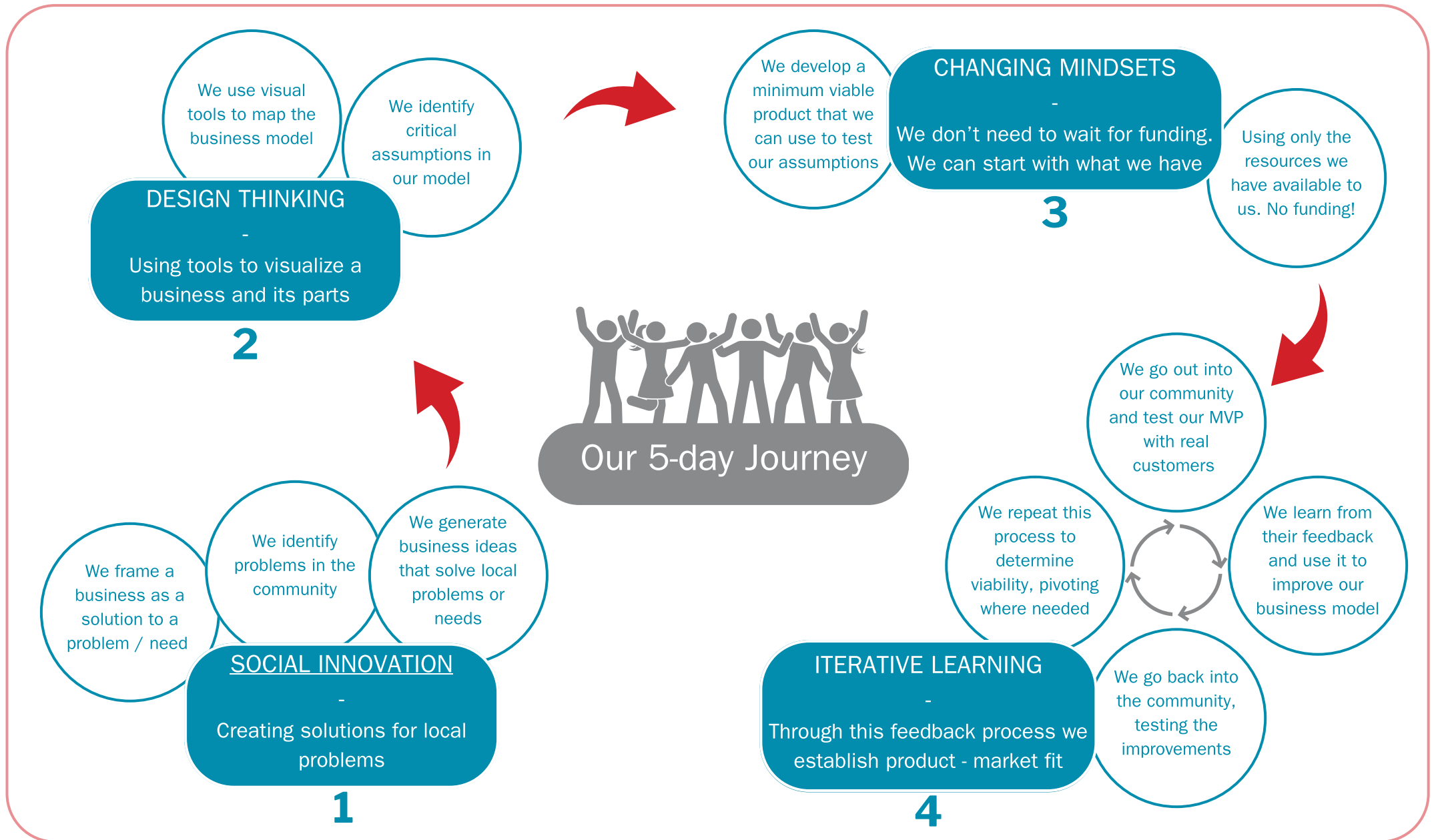
Some of our valued partners for this program



This innovative approach shortens the product and customer development cycles through iterative testing, maximizing learning. Using this method participants are able to generate turnover within just 5-days!

# HOW IT WORKS - SA PROGRAM FOR UNEMPLOYED YOUTH

## THE 5-DAY JOURNEY



# POST-WORKSHOP SUPPORT

The core of the Socionext program is a learning-by-doing process for starting a business using just the resources you have.

What we find is that this experience is deeply empowering for participants as their minds are opened. They have a very concrete experience of breaking through their self-imposed limitations. This new self-belief and confidence gives them the motivation to move forward on their dreams, and the program methodology gives them the tools and roadmap for taking their next steps and building forwards.

At its heart the post-workshop program is about building relationships of substance rooted in trust, authenticity and credibility. From these roots, support and cooperation flourish.

Once the 5-day workshop is complete we nurture this energy and momentum through a 3-year support program.

Each participant receives coaching from a dedicated mentor who is there to co-create actionable goals and plans while aiding the mentee with problem solving as to the many challenges that arise. We also link participants to Socionext digital communities and opportunities to access more advanced support such as business incubation programs.

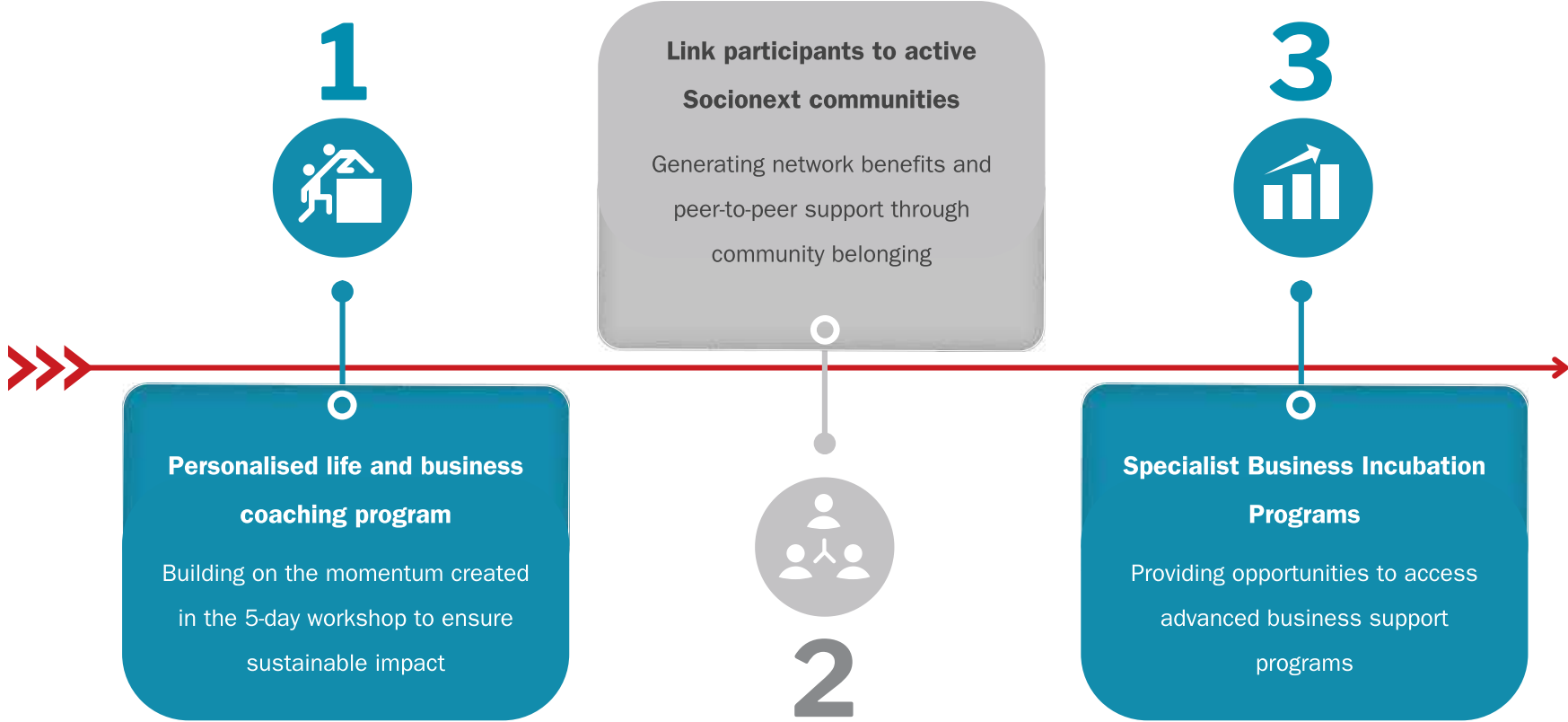


# 3-YEAR POST WORKSHOP SUPPORT

## PROGRAM BREAKDOWN

There are three main components to the support programme. These layers of value allow us to enhance the long-term impact of the program.

Throughout the 3-years we are monitoring and assessing results through rigorous data collection and analysis. This ensures we can measure and demonstrate impact while also making evidence-based decisions on where and how to improve the program.





# OUR IMPACT

First and foremost the Unemployed Youth Program is about generating and supporting entrepreneurial activity amongst the youth in rural and peri-urban communities.

However, due to the nature of the program participants also develop workplace readiness skills, such as presentation skills, and are more motivated to invest in themselves through education or pursue work which is meaningful to them. Our data shows us that these program effects impact participant employability as well as rates of study. Therefore, we don't only look at business activity but also NEET (not in education, employment or training) as a way to understand impact.

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We have 2 key lenses which we use to understand and assess the impact of the Socionext program:

1



Results from cohorts graduating the 3-year support program

2



Results from all active cohorts

# OUR METHODOLOGY

When research comes together with an authentic desire to support, the processes of collecting data and personal coaching are interwoven.

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Our coaches follow a mixed method survey questionnaire that tells us where each beneficiary is in their life and business journey, where they want to go, and the obstacles that are before them.

Our coaches themselves have experience as entrepreneurs and skillsets needed to support beneficiaries holistically through these challenges.

Each session is conducted telephonically. This approach has relative strengths and weaknesses, though we find it is the most suitable form for our cohorts.

The biggest challenge to keeping contact with participants long-term is the frequent changing of phone numbers and network carriers.

This is a common occurrence with our cohorts.

Our strategy is to focus on creating value and building credible relationships based on trust and authenticity such that we remain in each beneficiary's personal network long-term.

**Key lessons:** We found that beneficiaries were reluctant to share details of their business with us if they feel our relationship is purely based on our needs of data collection. Having a sincere relationship of substance where value is created both ways is crucial not only to sustainable impact but also to data fidelity.

We maintain best practices to ensure high quality data.

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We do not select sample groups to assess but contact each and every individual using a variety of contact numbers.

Where we do not make contact first time around we repeat call backs at different time slots over a two week period, we also send out WhatsApp messages to notify respondents ahead of time we will be calling them.

Through this we minimize various potential methodology errors and constraints. However, we cannot avoid social desirability error or misrepresentations. These are at least limited, especially for active businesses, by the nature of the coaching sessions and depth and scope of information discussed and obtained.

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From month-3 onwards we collect information on each business such as average monthly turnover as well as employment, among others.

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Although turnover doesn't give an accurate reading of business health, as would profit, it does show us economic activity and growth. We assume as business activity continues, sufficient income is being generated for the individual and household such that warrants continuing.

This is often a small income, which contributes to supporting a household: consisting of multiple generations; largely reliant on social grants; having inconsistent employment income; and being economically vulnerable.

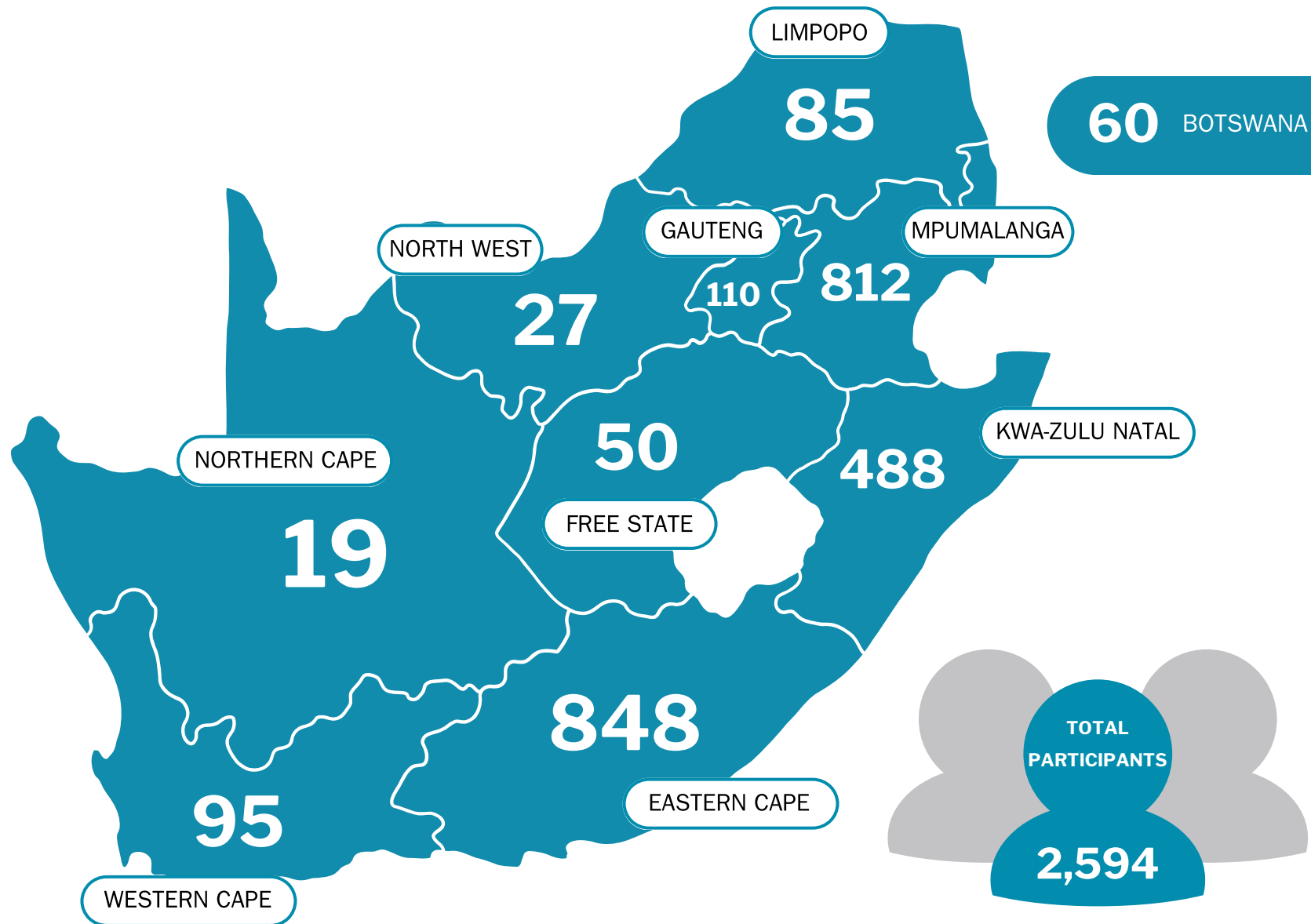
Through our research we have found that in these households a few hundred rand from a small business makes a big impact and can mean the difference in keeping food on the table or the lights on till month end.

# SA PROGRAM FOR UNEMPLOYED YOUTH

## 2014 - 2022 PARTICIPATION

Since the end of 2014 we have successfully implemented our Unemployed Youth Program with more than 2500 participants in rural and peri-urban areas in all provinces across South Africa, as well as in Francistown and Selebi-Pike in Botswana.

In all provinces, businesses are still active and receiving ongoing support from Socionext and local partners. Sponsors of these programs include AFAS Foundation, Stichting DOEN, SAB Foundation, and the W.M. de Hoop Foundation





# 2022 PROGRAM GRADUATES

## 2019 YEAR COHORTS

In 2022 the 2019 cohorts graduated their 3-year support program.

This group were severely exposed to the challenges of Covid and the lockdowns in 2020 and 2021. And yet despite this, the group found remarkable growth and strength; a testament to the resilience and determination of our communities.

20 5-day workshops were conducted in 2019 with a total of 702 participants.

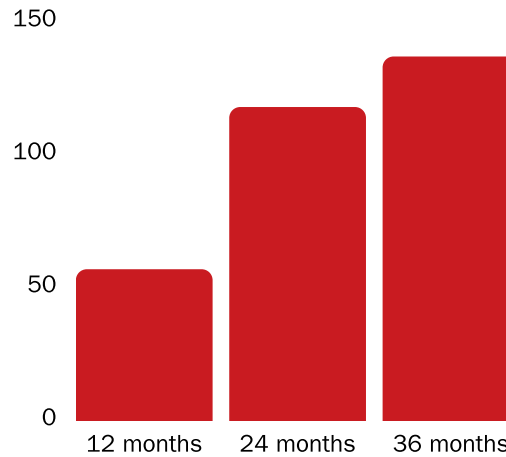
### 2019 Cohort



Of the 333 respondents, 137 were found to be active in business at the end of 3-years

**41%**

\*Active in business



### 140% Increase in active businesses

Through the coaching and support program participants are encouraged and guided to push forward with their business dreams. Understandably, this can take time to put in place for many. Though, with the right support, the initial momentum created in the 5-days has lasting impact.

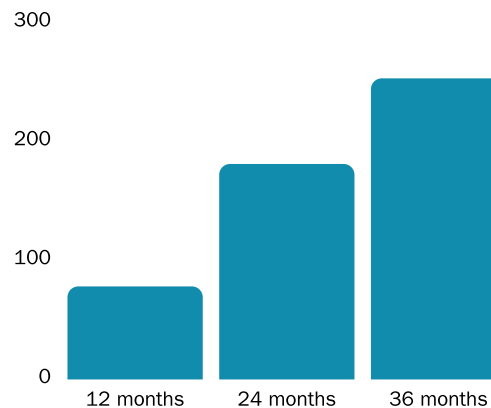
From 57 active businesses at 12-months to 137

### 375% Increase in combined turnover

Although these grassroots businesses are small, they generate substantial economic activity.

\*\*From R 144 100 to R 684 950 combined monthly turnover  
From an average turnover of R 2 528 to R 4 999 per business

### 140% Increase in average turnover per business



R 750,000

R 500,000

R 250,000

R 0

12 months 24 months 36 months

### 351% Increase in employment

Creating meaningful economic inclusion, not only for the entrepreneur, but their community as well.

From 78 to 253 jobs created

\*We assume the trends can be extrapolated out

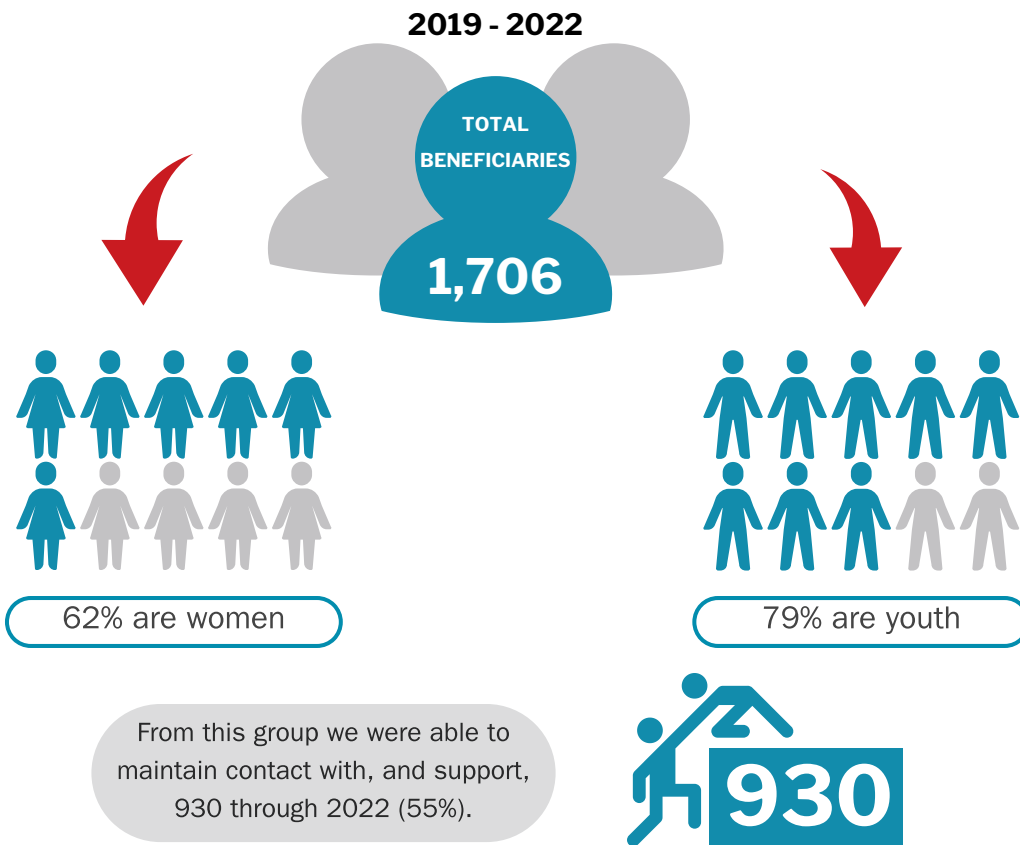
\*\*Combined average monthly turnover

# 2022 IMPACT

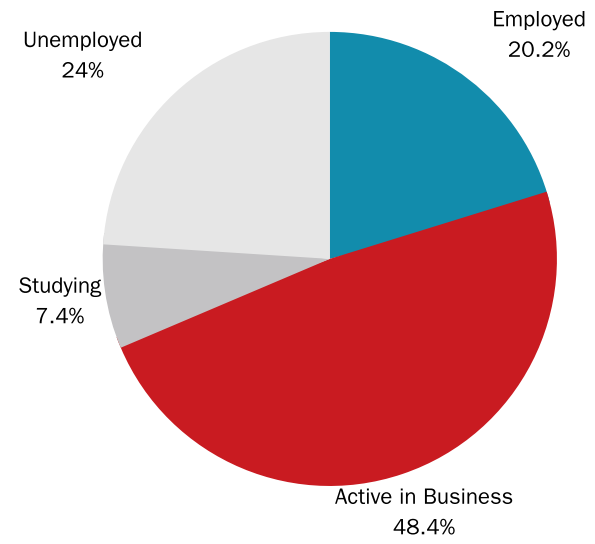
## ALL ACTIVE COHORTS

In 2022 we conducted post-workshop support for cohorts from 2019 - 2022. While the 2019 graduates were graduating their programme, some had only just started their 3-year journey with us

We look at these multi-year cumulative statistics to get a broad perspective of program impact and understand where all our beneficiaries are right now, while focusing in on NEET rates to visualize this broad-based impact.



This group show us remarkable transformations are taking place on the ground.



**Unemployment in the group reduced from 65%\* to 24%**

**While just under half are currently active in business**

Our team are passionate about bringing positive change to the lives' of our beneficiaries, and their stats show!



\*Determined from questionnaires at the time of the workshop

# LOOKING AHEAD

**As we implement successive programs in different areas we find communities of Socionext entrepreneurs naturally arise.**

These communities form the basis of our strategic vision as we look towards the evolution of our impact.

The spirit of *ubuntu*, of *izandla ziyagezana*, is deeply woven into grassroots thinking and feeling, and likewise flows into entrepreneur's actions and behaviour.

We aim to celebrate and nurture these values through initiatives that:

- Foster cooperation & mutuality
- Generate network & eco-system benefits
- Provide advanced business support

**Catalyzing positive change, one community at a time**



In 2023 we are putting our strategic vision into action through the implementation of a multi-faceted business incubation program in Acornhoek, Mpumalanga.

# THE ACORNHOEK BUSINESS INCUBATOR

Acornhoek is semi-rural town in the Bushbuckridge area of Mpumalanga. We have been working in the region since 2019 and through this a community of Socionext beneficiaries has taken shape.

In 2023 we are running a business incubator for Socionext entrepreneurs in the area.

The purpose of this program is to help successful businesses unlock growth through advanced business support, while creating network connections that facilitate collaborative problem solving.

To achieve this, these entrepreneurs get access to:

- Professional Business Mentoring - experts in growth and profitability
- Seed Capital - to unlock out of reach value
- P2P Networks (In-person and online) - A sense of belonging, motivational support and platform for collaborative problem solving

Thank you to our partner the AFAS Foundation for helping make this dream a reality



# WHAT OUR PARTICIPANTS HAVE TO SAY

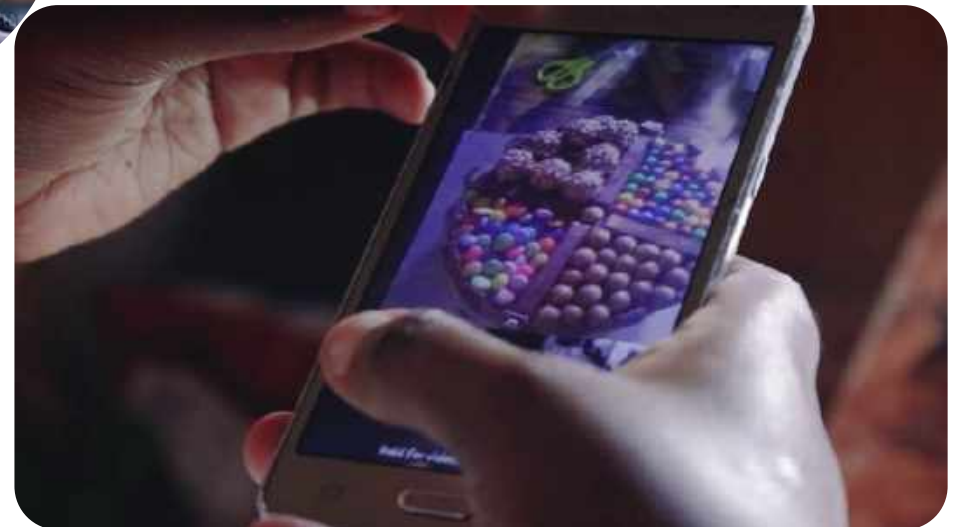
Khayelihle Nyoni  
Fitness and Health Club  
Kamhlushwa, Mpumalanga

"Nowadays a lot of us wait for funding, we write business plans. Socionext taught me that you don't need anyone to approve. If you're passionate about it then you have to do it. I realized that there is no help that comes from the outside. I have to help myself."



Mukelisiwe Mängele  
Omusa Creations  
Kranskop, KwaZulu-Natal

"Ever since I attended the Socionext workshop I developed that mindset that I can do it, from the little that I have, it can become something big"



Siyabonga Bashe  
Ntomb'omxhosa Lounge Tshisinyama  
Joza, Eastern Cape

"Socionext came at a good time for me. The hope just came from nowhere."

"They said, there is no business plan, just with an idea, let's work on it. If Socionext didn't teach me, this business wouldn't be here"



Peneulle Mpanza  
Jam and atchar making  
Hoedspruit, Mpumalanga

"Socionext makes you say 'life is not all about looking for a job'. Socionext changed the mindset from being a job hunter to being a job creator".

"I'm so proud to say that Socionext has given me this opportunity. And they were able to train us that don't feel afraid should you feel you are failing. It's meant for you to improve from where you've failed. And be the kind of person you're dreaming of in life."





Jimmy Nyathi  
Lapiska Internet cafe & digital services  
Acornhoek, Mpumalanga

"Before I was under the mindset of 'okay I'm looking for funding and the government must fund me so that I can build this and build that'. With Socionext it helped to say okay, even if you are down here in rural Acornhoek, you can do something with nothing by just applying your knowledge and your skills"



Maria Nkuna  
Fruit and Veg seller  
Kamhlushwa, Mpumalanga

"I saw that I was not working and there were no jobs, so I started a business and it is better to make a living through the market. With this money from the market, I support my nephews and grandchildren."

"If you attend the Socionext workshop, I saw with me personally, it helped me a lot. You are able to give your customers great service, you sell well and are able to manage your money, be independent and determined to make the business succeed no matter what."

\*translated



Jonathan Ruiters  
J-Cuts Barbershop  
Gqeberha, Eastern Cape

"Socionext, when they came to us I was a bit skeptical like... You guys want us to start with nothing? I think it was 3 days into the training I realized that, why do you say you have nothing? You've got a clipper, you can use that clipper and become something."

"Sometimes you need that push that I got from Socionext to trust yourself, you need to believe in yourself. Take what you have and make something of it."



# OUR ORGANIZATION

While Socionext Africa does have an organizational structure, its management structure is fairly flat. We make use of service-led professionals to support various operational aspects, while our management team are very hands-on.

## SOCIONEXT AFRICA DIRECTORS



**Tjaart Theron**

Founder and Managing Director

The Socionext concept was developed by Tjaart Theron (1958), who is the Director of the Socionext Foundation.

A graduate in Theology, Philosophy and Economics at the University of Stellenbosch and the University of Western Cape (1976-1984) and Masters in Development Economics at the Institute of Social Studies in The Hague.



**Babalo Xozwa**

Babalo is an active Director of Rhiza Babuyile Community Development and Socionext Africa where, primarily, he is an educator, trainer and mentor. He has experience in running businesses and brings qualities of leadership, a calm persona and a focus on delivery orientation.



**Ronal Vles**

Chairperson of the board

Ronald Vles is an attorney-at-Law with international experience in company law, technology transfer, intellectual property law and pharmaceutical law. He is also active as supervisor in a large number of cultural, medical and other organizations.



**Lilliosa (Lisa) Nene**

Lisa Nene is a retired teacher (senior phase). Having taught for 34 years at primary and high school level and served in various positions She is now involved in small-scale farming, runs community development projects and holds various positions in the church, including being chairperson of the Prayer women's league.



**Iqbal Thiokan**

Non-Executive Director  
& Lead facilitator South Africa

Iqbal has extensive experience in working with people within all levels of an organization, in various multinationals. He has been working with Socionext as a lead facilitator and consultant to the organization.

# OUR ORGANIZATION

## OPERATIONS TEAM



**Matthew  
Guilhermino**  
Program Manager

Matthew leads the operations team. His role is in: developing Socionext's strategic goals; creating systems and processes that build the organization towards achieving these goals; and developing and managing the team that ensures goals and high quality outcomes are reached.



**Thabi  
Mosenohi**  
M&E Specialist

As an M&E Specialist Thabi focuses on the post-workshop program providing coaching support to participants. She brings a holistic approach to her work, understanding the multi-dimensional nature of poverty and having the skillset to support participants at the mental, emotional, social and enterprise levels.



**Thuveshni  
Thomas**  
M&E Specialist  
& Workshop Coordinator

As an entrepreneur herself, Thuveshni brings valued coaching support to the post-workshop program. Her skillset focuses on business administration, planning and execution. These skills feed into her role as workshop coordinator, ensuring the 5-day workshops run smoothly and successfully.



**Bongani  
Ngobeni**  
Local Organiser

Having attended a Socionext 5-day workshop in 2019, Bongani went on to successfully graduate the SABF Tholoana Enterprise Programme. As a standout Socionext entrepreneur, he assists the organization in developing its programmes in the greater Bushbuckridge area of Mpumalanga.



**Xolile  
Sithole**  
Coach & Community  
Builder

Xolile is passionate about supporting small-scale entrepreneurs. She has deep understanding of the challenges Kasi entrepreneurs face and has key strengths in growth strategies for this market. She supports Socionext's programs in the greater Malelane area of Mpumalanga as a coach and community builder.



**Emily  
Whiting**  
Social Media &  
Design

Emily runs a successful social media consulting agency, Wild about Social. She is passionate about community upliftment and has an eye for telling a story. Her skills and insight help to share the voices of Socionext participants and elevate the message of grassroots community development through small-scale entrepreneurship.

# OUR ORGANIZATION

## OUR FACILITATORS



**Iqbal Thokan**

After attending the program in Diepsloot in February 2016, Iqbal was impressed by what the program could achieve in one week. Through the program, he has worked in various settings across the country and met individuals who have a great thirst for empowerment. As a business management consultant, Iqbal is fully aware of the challenges faced by many entrepreneurs and start up's, and through the Socionext program guides participants through these challenges.



**Babalo Xozwa**

Babalo is a people's person and has become active in community development. He has active experience in running businesses and has experienced the best and worst of the business world yet maintains a calm persona when leading his teams. Babalo's strengths are leadership, calm persona, delivery orientation and mentoring.



**Ntando Maseko**

An NLP coach, author, radio host, business mentor and entrepreneur himself, Ntando brings a wealth of experience to Socionext. As an award-winning business mentor, he's worked with the likes of SAB, Fetola, McCormick and Innovation Hub to name a few. He thrives in the interpersonal space and facilitates over 20 Coaching and Corporate training programmes helping individuals and teams achieve their potential.

## SOCIONEXT NETHERLANDS BOARD



**Ronald Vles**  
Chairperson of the Board

Ronald Vles is an attorney-at-Law with international experience in company law, technology transfer, intellectual property law and pharmaceutical law. He is also active as supervisor in a large number of cultural, medical and other organizations.



**Suzette Wyers**  
Managing Director

Suzette Wyers is managing director of an NGO, member of the commission of experts /ombudswoman NOS and Member Advisory Board of the Wij zijn Sport crowdfunding platform.



**Rob Wijstma**  
Management

Rob Wijstma is an interim-manager and a financial consultant specialized in the banking industry.

# FINANCIAL REPORT

## Donations, sponsorship and services rendered

	2018	2019	2020	2021	2022
Donations Augeo	80 000,00	50 000,00	-	-	-
Donations Stichting Doen	74 449,06	23 305,67	-	-	-
Donations Amsterdam Municipality	-	15 900,00	-	-	-
Donations Kringloopwinkel	-	4 000,00	-	-	-
Donations de Hoop	-	11 843,00	-	-	11 843,00
Donations Falconieri	-	20 000,00	-	-	-
Stichting AFAS	-	21 070,00	50 000,00	25 000,00	32 500,00
Other services NL Programs	500,00	750,00	-	-	-
Donations Foundations	-	-	-	12 283,25	100,00
Fees from South Africa Subsidiary	-	-	-	60 000,00	60 000,00
Sponsorships Studietrust	-	9 013,79	-	4 736,20	-
Services SAB	72 712,14	222 955,92	153 160,00	206 416,91	295 766,33
<b>Total Donations, Sponsorships and Services Rendered</b>	<b>227 661,20</b>	<b>378 838,38</b>	<b>203 160,00</b>	<b>308 436,36</b>	<b>400 209,33</b>

## Socionext Netherlands Balance Sheet - as per 31.12.2022 in Euro's

Balances in EUR	2018	2019	2020	2021	2022
Cash Balance	35 029,00	82 800,34	29 078,53	35 743,57	21 217,05
Total Assets	35 029,00	82 800,34	29 078,53	35 743,57	21 217,05
Owners Equity	10 029,00	32 800,34	29 078,53	35 743,57	21 217,05
Short term liabilities	25 000,00	50 000,00	-	-	-
<b>Total Liabilities</b>	<b>35 029,00</b>	<b>82 800,34</b>	<b>29 078,53</b>	<b>35 743,57</b>	<b>21 217,05</b>

# FINANCIAL REPORT

## Socionext Netherlands Profit and Loss account for the Year 2022 (Euro's)

Revenues	2018	2019	2020	2021	2022
Donations Augeo	80 000,00	50 000,00	-	-	-
Donations Stchting Dioraphte	-	-	-	-	-
Sponsorships Stichting Doen	74 449,06	23 305,67	-	-	-
Sponsorship Gemeente Amsterdam	-	15 900,00	-	-	-
Donations Kringloopwinkel	-	4 000,00	-	-	-
Donations Foundations	-	-	-	12 283,25	100,00
Donations Stichting de Hoop	-	11 843,00	-	-	11 843,00
Donations Falconieri	-	20 000,00	-	-	-
Stichting Afas	-	21 070,00	97 380,00	25 000,00	32 500,00
Fees from South Africa subsidiary	-	-	-	60 000,00	60 000,00
Other income	500,00	750,00	-	-	-
<b>Total Revenues</b>	<b>154 949,06</b>	<b>146 868,67</b>	<b>97 380,00</b>	<b>97 283,25</b>	<b>104 443,00</b>
Directors costs	76 400,00	90 019,25	88 034,00	87 984,00	89 160,00
Accomodation and Meals	900,00	5 956,71	5 833,42	919,05	16 835,15
Travel costs	6 064,01	3 669,46	1 387,03	-	7 635,25
Telecommunication costs	4 208,29	936,44	1 549,00	-	1 662,00
Conference costs	-	-	-	-	-
Fundraising	3 128,85	906,85	2 067,99	1 715,16	1 480,37
Other costs	3 128,85	906,85	2 067,99	1 715,16	2 196,75
<b>Totaal operational costs</b>	<b>90 701,15</b>	<b>101 488,71</b>	<b>100 939,43</b>	<b>90 618,21</b>	<b>118 969,52</b>



# FINANCIAL REPORT

## Socionext Netherlands Profit and Loss account for the Year 2022 (Euro's)

\*Continued

UvA Teaching costs	-	-	2 230,37	-	-
UvA support costs	750,00	-	-	-	-
Tallo costs				-	-
<b>Total UvA program costs</b>	<b>750,00</b>	<b>-</b>	<b>2 230,37</b>	<b>-</b>	<b>-</b>
SA Doen Programma Kosten	13 730,82	555,00	-	-	-
SA Doen SABF Program hotel	13 485,61	15 780,88	-	-	-
SA Doen - SABF Program travel costs	4 223,41	5 862,74	-	-	-
NL Refugee programme	25 836,19	410,00	-	-	-
Consultancy Stichting Doen	2 070,00	-	-	-	-
Cost reimbursed by SA	-	-	-	-	-
<b>Totaal SA Program costs</b>	<b>59 346,03</b>	<b>22 608,62</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Totaal Costs</b>	<b>150 797,18</b>	<b>124 097,33</b>	<b>103 169,80</b>	<b>90 618,21</b>	<b>118 969,52</b>
<b>Result</b>	<b>4 151,88</b>	<b>22 771,34</b>	<b>5 789,80-</b>	<b>6 665,04</b>	<b>14 526,52-</b>

# FINANCIAL REPORT

## Socionext Netherlands Cash Flow Statement for the Year 2022 (Euro's)

	<b>2022</b>	
Donations Afas	32 500,00	
Donations Stichting de Hoop	11 843,00	
Donations Foundations	100,00	
Fees from South Africa Subsidiary	60 000,00	
<b>Total Receipts</b>	<b>104 443,00</b>	
Directors costs	89 160,00	
Computer costs	1 662,00	
Accomodation + Meals	16 835,15	
Flight costs	4 756,75	
Taxi/car costs	2 878,50	
Trade mark costs	211,75	
Fundraising costs	1 480,37	
Office costs	1 973,60	
<b>Total Operational Payments</b>	<b>118 969,52</b>	<b>118 969,52</b>
<b>Operational Cashflow Result</b>	<b>(14 526,52-)</b>	<b>(14 526,52-)</b>
Cash balance per 1-1	35 743,57	
Cash flow result 2022	(14 526,52)	
<b>Cash balance as per 31.12</b>	<b><u>21 217,05</u></b>	

Cash Balance relates to a bank balance with bank account number: NL16 RABO 0115 3020 18  
and NL40RABO0157589609

# FINANCIAL REPORT

## Short Term Liabilities & Owners Equity

### Short Term Liabilities

	2018	2019	2020	2021	2022
Short-term liabilities					
Short term loan Liberty	-	-	-	-	-
Prepaid Revenues Stichting Doen	25 000,00	-	-	-	-
Prepaid Revenues Afas	-	50 000,00	-	-	-
Short term loan sponsor	-	-	-	-	-
<b>Total Short-term liabilities</b>	<b>25 000,00</b>	<b>50 000,00</b>			

### Owners Equity

	2018	2019	2020	2021	2022
Owners Equity as per 1-1	5 877,12	10 029,00	32 800,34	29 078,53	35 743,57
Result	4 151,88	22 771,34	3 721,81-	6 665,04	14 526,52-
<b>Owners Equity as per 31-12</b>	<b>10 029,00</b>	<b>32 800,34</b>	<b>29 078,53</b>	<b>35 743,57</b>	<b>21 217,05</b>

# FINANCIAL REPORT

## Consolidated Balance Sheet in Euro's

		<b>SocioNext NL</b>	<b>SocioNext SA</b>	<b>Consolidated</b>
	Balances in EUR	Balance 2022	Balance 2022	Consolidated Balance 2022
	Cash Balance	21 217,05	391 299,86	412 516,91
	Accounts Receivable	-	16 187,89	16 187,89
	Property, plant & equipment	-	1 302,64	1 302,64
	<b>Total Assets</b>	<b>21 217,05</b>	<b>408 790,39</b>	<b>430 007,44</b>
01-Jan	Owners Equity	35 743,57	171 527,21	207 270,78
	Profit through the year 2022	14 526,52	76 424,15	61 897,63
31-Dec	<b>Total Equity</b>	<b>21 217,05</b>	<b>247 951,37</b>	<b>269 168,42</b>
	Deferred Income	-	134 565,75	134 565,75
	Short term liabilities	-	26 273,26	26 273,26
	<b>Total Liabilities</b>	<b>21 217,05</b>	<b>408 790,39</b>	<b>430 007,44</b>
	<b>Profit &amp; Loss</b>	<b>NL Profit &amp; Loss 2022</b>	<b>SA Profit &amp; Loss 2022</b>	<b>Consolidated Profit &amp; Loss</b>
	Fees from South Africa subsidiary	60 000,00	-	60 000,00
	Stichting Hoop	11 843,00	-	11 843,00
	Other	100,00	-	100,00
	SABF	-	295 766,33	295 766,33
	Stichting AFAS	32 500,00	-	32 500,00
	Trust	-	-	-
	<b>Total Revenues</b>	<b>104 443,00</b>	<b>295 766,33</b>	<b>400 209,33</b>

# FINANCIAL REPORT

## Consolidated Balance Sheet in Euro's

\*Continued

	Directors costs	89 160,00	-	89 160,00
	Accommodation and Meals	16 835,15	-	16 835,15
	Travel costs	7 635,25	-	7 635,25
	Telecommunication costs	1 662,00	4 464,15	6 126,15
	Fundraising	1 480,37	-	1 480,37
	Other costs	2 196,75	143,57	2 340,32
	<b>Totaal operational costs</b>	<b>118 969,52</b>	<b>4 607,72</b>	<b>123 577,24</b>
	Program costs	-	214 210,57	214 210,57
	Office Expenses	-	6 134,58	6 134,58
	Bad debts	-	-	-
	Interest		(11 336,79)	(11 336,79)
	<b>Totaal SA Program costs</b>	<b>-</b>	<b>209 008,36</b>	<b>209 008,36</b>
	<b>Admin &amp; Other Costs SA</b>	<b>-</b>	<b>5 726,10</b>	<b>5 726,10</b>
	<b>Totaal Costs</b>	<b>118 969,52</b>	<b>219 342,17</b>	<b>338 311,69</b>
	<b>Result</b>	<b>(14 526,52)</b>	<b>76 424,15</b>	<b>61 897,63</b>

# FINANCIAL REPORT

## Notes to Socionext Netherlands Financial Report

### Socionext Africa

The Socionext Foundation manages its activities in Africa through Socionext Africa, a not for profit company established in Pretoria in accordance with South African law and fully owned by the Socionext Foundation in the Netherlands.

Socionext South Africa Foundation is a foundation set up in Pretoria, South Africa in accordance with South African law.

Members of the Board of Socionext South Africa are Ronald Vles, Tjaart Theron, Lisa Nene, Babalo Xoswa and Iqbal Thokan.

Socionext Africa was established in March 2015.

The administration and legal secretarial work is performed by an independent third party administration office.

For this report the EUR/ZAR exchange rate used as at 31-12-2022 = 0,05480

# THANK YOU!

