



SOCIONEXT ANNUAL REPORT 2025

*Empowering South Africa's
grassroots entrepreneurs*



CONTENTS

1. Background	1
2. Our History	5
3. What We Do	7
• How it Works	8
• The Model	9
• 5-day Startup Activator	10
• Monitoring and Support	11
• Accelerator	12
4. Impact	13
5. Scaling the Model - Scaling Impact	17
6. Stories of Success	18
7. The Team	22
8. Financial Report	25



Colby Masinga
2024 Accelerator Program Graduate

A man with short, curly hair, wearing a blue jumpsuit with white reflective stripes on the sleeves and white gloves, is using a power sander on the roof of a white car. The car's door is open. The background shows a clear blue sky, some trees, and a building with a corrugated metal roof.

1

BACKGROUND

ABOUT THIS REPORT

This report takes a look at the Socionext programs and the outcomes that have been achieved in the 2025 period.

We are passionate about making an impact and sharing the incredible story of what is happening in South Africa with grassroots entrepreneurship.

Our communities are thriving, growing and achieving. There is a quiet story unfolding on the streets of our country, one of resilience, creativity and determination.

The story of the African entrepreneurial spirit.

Each year we are excited to share this story. Of the progress of the organization, its programs, what has been achieved and what we still yet dream of accomplishing.

This report provides insight into the work of Socionext and exciting transformations that we are privileged to be a part of in our communities.

The 2025 annual report was approved by the board of the Socionext Foundation in a meeting held on 9 June 2026.



Gift Nyathi
2025 Accelerator Program Graduate

OUR PURPOSE

What Motivates Us

We envision a South Africa where young people are empowered to end poverty by creating economic opportunities for themselves and their communities.

Our mission is to unlock this potential by activating and accelerating youth entrepreneurs across South Africa.

Entrepreneurship is activated through our 5-day Startup Activators and growth is accelerated through mentoring and other business development support.

Programs are specially designed for **bottom-up grassroots transformation** in regions where the youth face immense challenges and have few other opportunities or resources.



Nomvuso Mkhari
2024 Accelerator Program Graduate

FROM THE DIRECTOR

2025 was a significant year for Socionext, marked by growth and the expansion of our Activate & Accelerate model into a new province, KwaZulu-Natal. We continued our work with young entrepreneurs in South Africa's townships and rural communities, helping them build businesses that create real change in their lives.

Our integrated model continues to deliver strong results. This year, 243 participants completed our 5-day Startup Activation Program, equipping young entrepreneurs with the tools and support to start and grow businesses. Accelerator graduates again showed year-on-year increases in turnover and profit — change that's making a powerful impact at the household and community level.

Through our partnership with E2 Investments, we extended the model into Inanda, Chesterville and Umlazi in KwaZulu-Natal. Our first two KZN Activators reached 63 young people — 98% youth, 79% women — laying the foundation for a long-term presence in eThekweni. Our partnership with Allan and Gill Gray Philanthropies' Technicolour programme continued to support our Mpumalanga work.

We're also seeing the long-tail impact of our Accelerator, with graduates growing their businesses well beyond program graduation and becoming ambassadors for youth entrepreneurship — the cultural shift that underpins long-term, systemic change.

Although we are very happy with the positive forward movement we do encounter challenges. We face a variety of structural barriers to maintaining long-term contact with our participants. For instance, poor cellular network coverage in rural areas as well as the prevalence of lost / changed contact numbers makes it difficult to keep in touch with people. We are continually improving our monitoring and coaching systems to mitigate this issue. Our core approach remains building authentic relationships of substance through which participants gain tangible value.

Looking ahead, we will induct our first KZN Accelerator cohort and strengthen our programmes across both provinces. Beyond that we are looking at how our model can rapidly scale. We are investigating strategies and resources that can support us in scaling up while not compromising program quality, outcomes or most importantly, our ethos and principles.

As we step into this exciting next phase, I'd like to thank our team, partners and stakeholders for their passion, dedication and commitment — without them, none of this would be possible.



2025 HIGHLIGHTS

2025 has been a year of expansion and deepening for Socionext.

It was a year in which we took a meaningful step forward — extending our integrated Activate & Accelerate model into a new province, strengthening our partnerships, and building on the success of implementing this model in Mpumalanga.

Through our partnership with E² Investments, we launched our programme in the peri-urban communities of Inanda, Chesterville and Umlazi in KwaZulu-Natal. Our first two Activators ran in October 2025, reaching 63 young people and marking the first steps of what we intend to be a long-term presence in the region.

Taking the Socionext model from rural Mpumalanga into peri-urban KZN has been an important next step for Socionext. The communities differ in density, economy and cultural makeup, all dynamics that influence the entrepreneurship landscape. The core principles of the model have carried very well to eThekweni and we are excited to make a positive, long-term contribution to the community through entrepreneurship.

In Mpumalanga, our work continued to mature. We reached 180 participants through our Activation program with 16 entrepreneurs in our 2025 Accelerator Program cohort. We are incredibly proud of the great strides all our entrepreneurs have made and are eager to continue to support them as their success makes waves in their communities. Not only through improved livelihoods, but entrepreneurship culture as well, as they become role models.



Qinisile Mazibila
2025 Accelerator Program Graduate

2 OUR HISTORY



OUR HISTORY

Where it all began - The University Program

The Socionext Foundation came into existence in 2010, after a successful trial run at the Institute for Interdisciplinary Studies (IIS) at the University of Amsterdam (UvA). The Socionext Social Entrepreneurship Challenge was subsequently incorporated into the university's curriculum.

By September 2011, the Socionext Challenge had become a formal part of the Department of Political Science's teaching program at the UvA, and students had the opportunity to earn academic credits by participating in the Challenge. In 2013, Socionext expanded to Denmark.

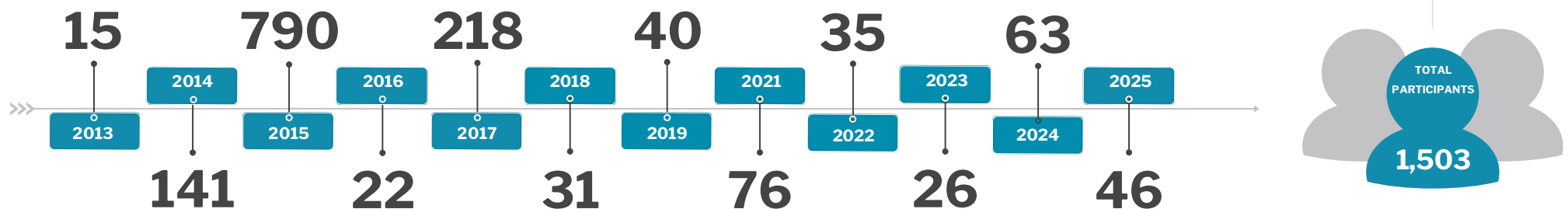
The first Socionext Social Entrepreneurship Challenge in South Africa was held in August 2013.

In the latter part of 2013, we ran a first pilot of the program in Johannesburg. In February 2014, the Socionext Challenge became part of the curriculum at TSiBA University in Cape Town, South Africa. With these experiences, In 2015 we officially launched the SA University Student Program.

Socionext has maintained its roots, running the University student Program since 2013 with various partners in South Africa and Europe.

Supported by the SAB Foundation, we ran our program with **790** participants across **15** universities in South Africa. Since this program piloted in 2013 we have worked with over **1500** students across SA, with the support of valued partners. Such as, TSiBA, UCT, Resolution Circle, IDC, Raymond Ackerman Academy, Rhodes University and StudyTrust.

University Program Impact



A NATURAL NEXT STEP

Program for Unemployed Youth

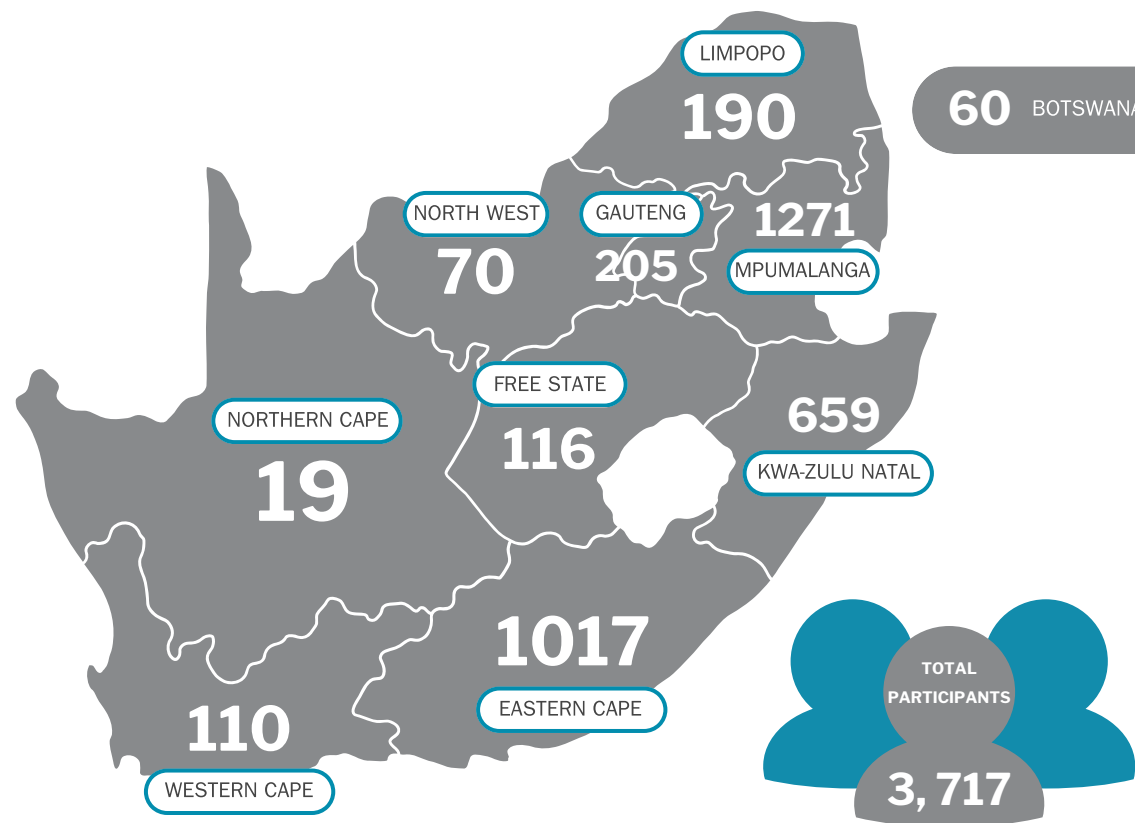
By July 2014, a 5-day version of the program was developed, that had been adapted to suit low-resourced communities in South Africa. This would become the 5-day Startup Activation Program

Socionext was then prepared to extend the 5-day Activation Program to a new demographic - unemployed youth in South Africa's townships and remote rural areas.

The model has evolved considerably since 2015 with the development of a post-Activator monitoring and support program as well as a business accelerator program.

These program additions have been created in response to the needs of our participants and together, form an integrated and scalable solution for grassroots economic development through entrepreneurship.

There is a pressing need for innovative and effective strategies to shift mindsets, stimulate entrepreneurship, and enhance entrepreneurial skills among unemployed youth.



Since 2014 Socionext has implemented its programs with more than 3 700 participants in rural, semi-rural and peri-urban communities across South Africa.

Our programmes are specially designed for bottom-up, grassroots transformation in regions where the youth face immense challenges and have few other opportunities or resources.

3

WHAT WE DO

- 
- ① SCHEDULE ✓
 - ② REPORTING ✓
 - ③ SHARING
 - ④ FUNDING
 - ⑤ PROBAT

OUR APPROACH

Socionext has developed an entrepreneurship development program tailor made for the specific situation in South Africa. The program model includes a Start-Up Activator; Monitoring and Support; and an Accelerator.

South Africa faces a huge dilemma in creating income generating activities for its young and rapidly growing population. With a struggling labour market, much is expected of entrepreneurship and its role in catalysing growth.

However, activating and accelerating youth entrepreneurship in South Africa is not easy. Especially so where this change is needed most: in low resource communities where socio-economic challenges are most acute.

In every region we work together with a local partner, well-rooted in the community. Depending on the community, this can be a local community center, an organization that guides students to study, an 'early learning center', a community development project, a business hub or a semi-governmental organization such as SEDA (small enterprise development agency).

What makes this model unique is its focus and strength in addressing the specific needs of low-resource communities and the specific needs of entrepreneurs from start up through to growth.

The programs provide practical training in social innovation, entrepreneurship skills and “rapid prototyping” based on “design thinking” and the “lean startup” method.

This approach, now the preferred method for starting a business and endorsed by Harvard and Stanford Universities, is at the core of our methodology and runs throughout our programs.



HOW IT WORKS

The Nuts and Bolts

In the Start-Up Activator participants start businesses using just the resources they have available to them.

Through a learning-by-doing approach, participants go into their community and test their business ideas with actual customers, oftentimes making sales and profit within just a few days, all generated from their own resources and resourcefulness.

This has a powerful impact on their confidence and self-belief as they **break through self-limiting ideas** of what is needed to start a business and what they believe they are capable, or incapable, of achieving.

There is a deep **mindset shift** as participants leave the Activator motivated to make meaningful change in their life and confident that they can realize this change.

We follow participants post-Activator through the **Monitoring and Support Program**, which guides them through the process of applying this methodology at home in their own context.

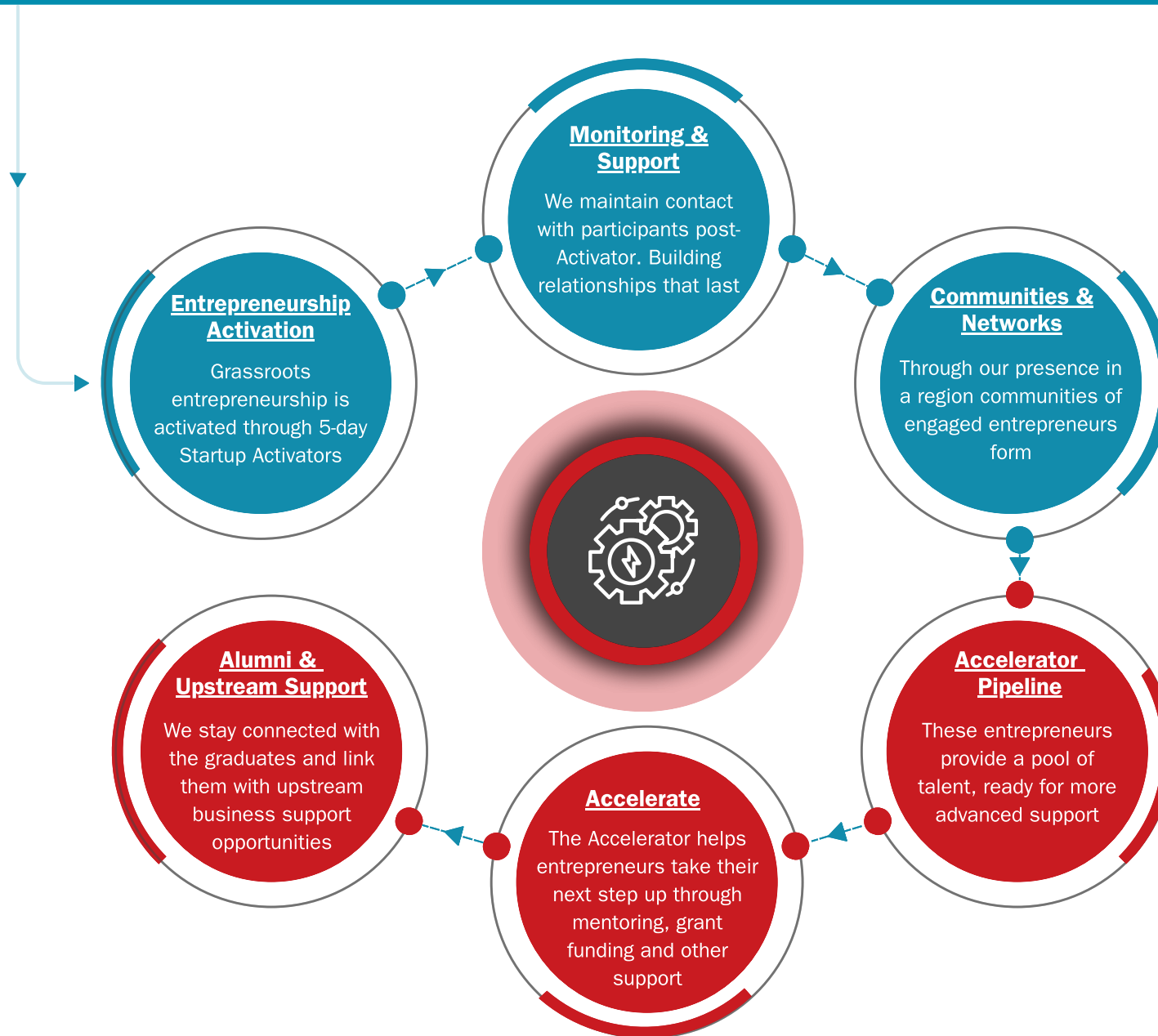
The **Accelerator Program** takes high potential entrepreneurs that rise through our system and unlocks further value through mentoring, grants and other business development support.

This model has been developed over more than 10 years with the purpose of being scalable and effective in growing entrepreneurship at the grassroots level.



5-day Activator Program Participants
Sigagula, Mpumalanga

THE MODEL



KEY ELEMENTS

5-Day Startup Activator

The core of the Socionext program is the 5-day Start-Up Activator, which takes participants step by step in actually starting their own business.

Start without funding!

This step-by-step process ensures that participants understand that they do not need large investments to start their business, but that they can use the resources available in their own environment.

They learn to develop their product or service in constant co-creation with customers. This highly efficient method saves considerable time and costs, offering significant advantages for young people with limited resources.

Hands on learning

Through this very hands-on and practical method, participants learn how to view the world through the eyes of an entrepreneur. The ability to see opportunities instead of problems is crucial for being able to act independently and autonomously.

Mindset shift

This process has a powerful impact on their confidence and self-belief as they break through self-limiting conceptions of what is needed to start a business and what they are capable, or incapable, of achieving.



A participant receives feedback from her coach, Ntando, during a 5-day Activator

KEY ELEMENTS

Monitoring & Support

Monitoring and Support consists of telephonic coaching sessions with program participants as well as WhatsApp communications. At its heart it seeks to build long-term relationships built on trust, which enables data gathering in a real and substantial way.

The 3 C's

While participants do need to go through their own experiential learning, they receive regular coaching sessions to support them through this process. Our coaching sessions are built around the 3 c's. That is, they aim to establish:

1. Clarity
 - Is it clear for the participant what their next steps are
2. Commitment
 - Are they committed to taking these steps
3. Confidence
 - Are they confident that they can do so

Impact Measurement

Establishing trust and building authentic relationships with participants is the key to obtaining good quality data from them.

The coaching support ensures the momentum created in the Activator continues. Throughout the sessions the coaches are also collecting valuable quantitative and qualitative data. This data is used to verify the impact of the programs as well as to provide learnings on where and how to improve programs.



2025 Mpumalanga Accelerator Program graduates

KEY ELEMENTS

Accelerator

The purpose of the Accelerator is to support the high potential entrepreneurs that graduate from the Activators with business development support that helps them unlock higher value.

Core Pillars

The Accelerator offers:

- One-on-one and group business mentoring sessions
- Peer to peer sharing and support groups
- Grant funding
- An Alumni group that fosters shared belonging and support long after the Accelerator has concluded

Business Development Support

While our Monitoring & Support coaching sessions are more passive and reflective, the Accelerator mentoring sessions are active and intensive, with business mentors developing personalized growth plans alongside their mentees.

The mentoring sessions follow a tried and tested training methodology. Each month has a focus area or theme, with weekly contact sessions.



Ndzalama Mathebula
2025 Accelerator Program Graduate



Lucky Lebyane
2025 Accelerator Program Graduate

“Back then, I didn’t even treat it like a business but more like a hobby, I never even kept a record of my revenue.”

“Socionext helped motivate me to invest more in my business instead of treating it as a hobby. They make me feel like a businesswoman now.”

“The biggest change has been in my household, now I can help with groceries and bills, something I couldn’t do before.”

Carlette Mathebula

“I learned to balance the three pillars of the business, and this is something Socionext has taught me. Thank you for this opportunity, Socionext, for helping us empower our minds.”

Thulani Mabaso

Before the program, I ran the business in my head, I didn't write the sales down, I didn't have a budget or goals. Now I have learned record keeping, I have goals, and a budget for the business.

Qinisile Mazibila



4

IMPACT

THE PROCESS

These impact results are for programs that took place between 2022 and 2025. All results are based on measurements taken in 2025.

After the Start-Up Activator participants return home and are expected to apply what they have learned in their own environment. The Activator provided them with a simulation for starting and growing a business, now they have to apply it in real life.

While participants do need to go through their own experiential learning, they receive regular coaching sessions to support them through this process, helping them navigate the challenges that arise.

Those who graduate from the 5-day Activators and make it into the Accelerator Program benefit from more intensive mentoring support, access to grants and other business support.

Whichever program pathway participants take, they have a dedicated coach, or mentor, walking the journey with them, transferring skills and knowledge that supports them as individuals and entrepreneurs.

The coaches collect invaluable data through this process. Data which details the activities of participants and reflects the status and level of development of their businesses.

We implement a minimum three-year post-Activator follow-up period. This gives a clear view of, and strong basis for, long-term program results.

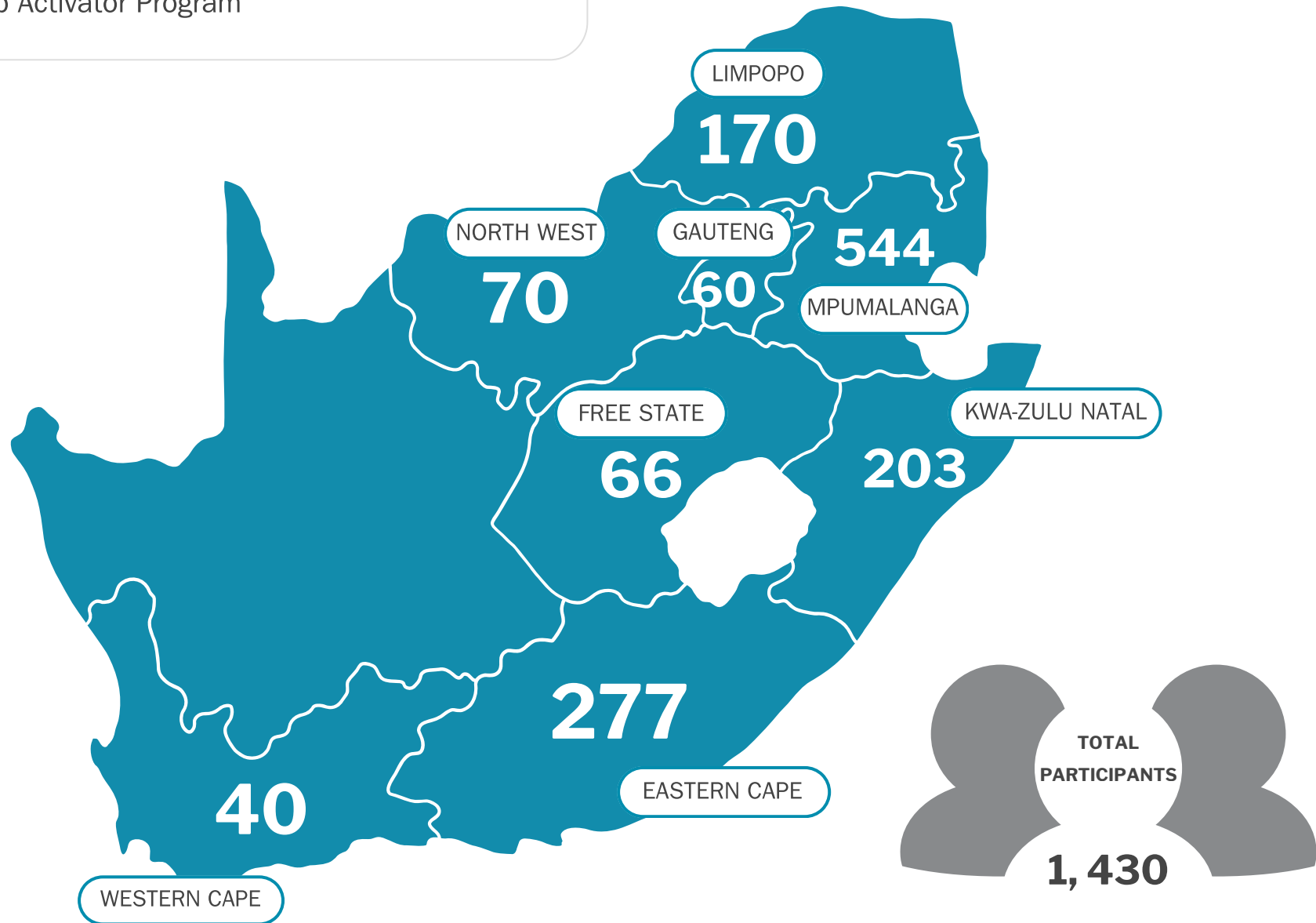


Nozipho Nyathi
2025 Accelerator Program Graduate

FOOTPRINT

2022 - 2025 Participant Numbers

5-Day Startup Activator Program



5-DAY STARTUP ACTIVATORS

Impact of programs implemented between 2022 - 2025
as of the 2025 monitoring period



42 Activators



8 Provinces



1 460 Participants



84% youth



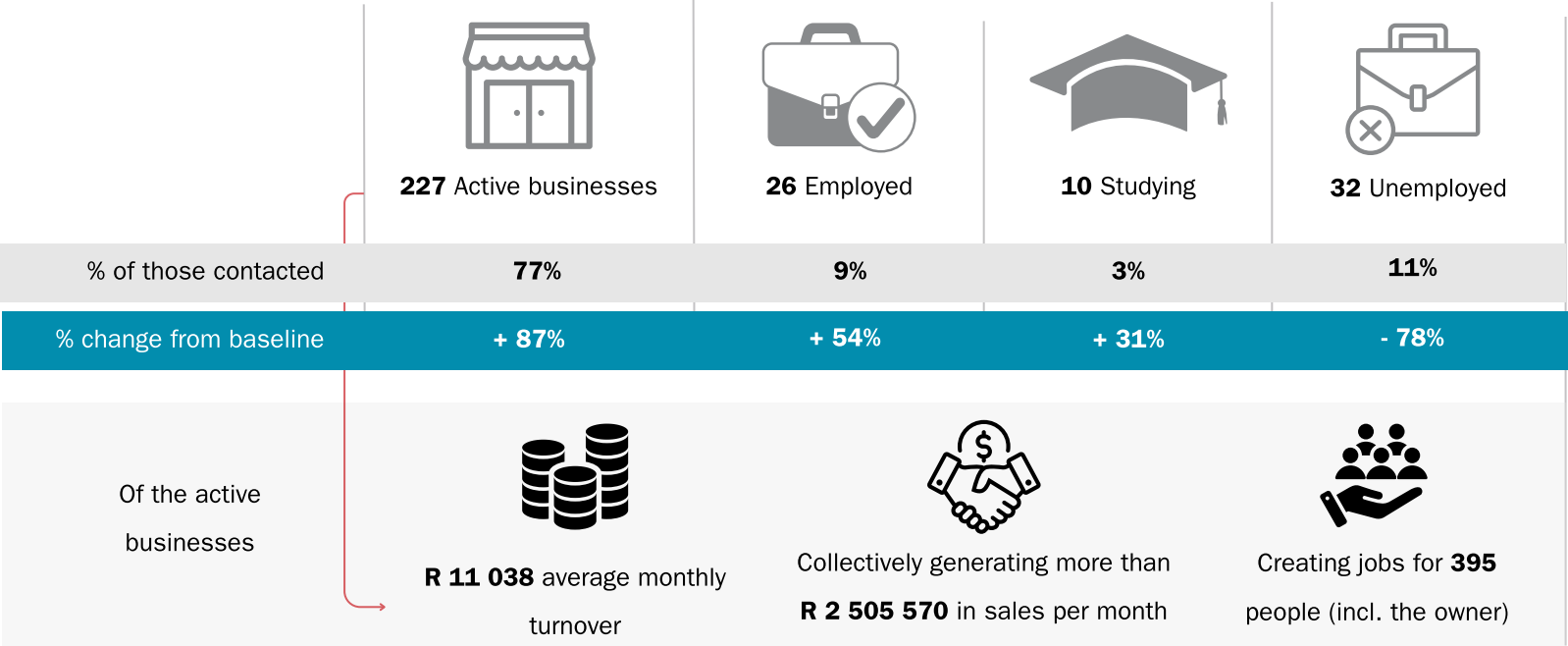
65% women

"Nowadays a lot of us wait for funding, we write business plans. Socionext taught me that you don't need anyone to approve. If you're passionate about it then you have to do it. I realized that there is no help that comes from the outside. I have to help myself."

Khayelihle Nyoni from Mpumalanga
5-day Activator graduate

From this group we took a representative sample of **480** of which we successfully tracked **295**.

From this group we found the following results



With an unemployment rate of 50% at the time of the Activator this group has undergone a significant transformation with unemployment dropping to 11%. That's a **78%** decrease.

Based on our research our entrepreneurs contribute to households with an average of **5.2** people per household. With 227 active entrepreneurs and 394 employees of these businesses, we estimate that **3 229** people are benefitting from the business and employment income generated.

*Baseline = figures at the time of the 5-day Activator

REGIONAL ACCELERATOR PROGRAM

Impact results captured in the 2025 monitoring window

Our Accelerator program takes high potential 5-day Activator graduates and gives their business a step up to the next level!

In 2025 we followed 3 cohorts from 2023, 2024 and 2025.

From these 3 cohorts we had a total of **46** entrepreneurs and we successfully followed **40** of them through our monitoring period in 2025 (**87%**).

From this group we find these results.

***% represent changes from the baseline figures prior to the program**

	Average monthly turnover	Average monthly profit	Total number of jobs
Baseline	R 8 295	R 3 177	94
At graduation (7-months later)	R 14 946 + 79%	R 5 984 + 94%	111 +19%
1 year post-program	R 18 265 + 141%	R 9 798 + 275%	68 + 14%
2 years post-program	R 19 638 + 160%	R 8 200 + 233%	68 + 14%



77% are youth



49% are female



100% are from
rural and semi-rural communities



202 indirect beneficiaries
(household members)



98% are still active in
business



R 4 190 396 increase in
combined annual turnover



R 1 992 960 increase in
combined annual profit



63% increase in average
household income

"Before the program, I was running the business casually, carelessly, without knowing what I was doing. My business has changed for the better since I completed the program."

Chris Mavanga

"Before the Activator, I didn't record anything or have any goals, now I can record everything, including the financials, which is how to measure the growth of the business."

Thulani Mabaso

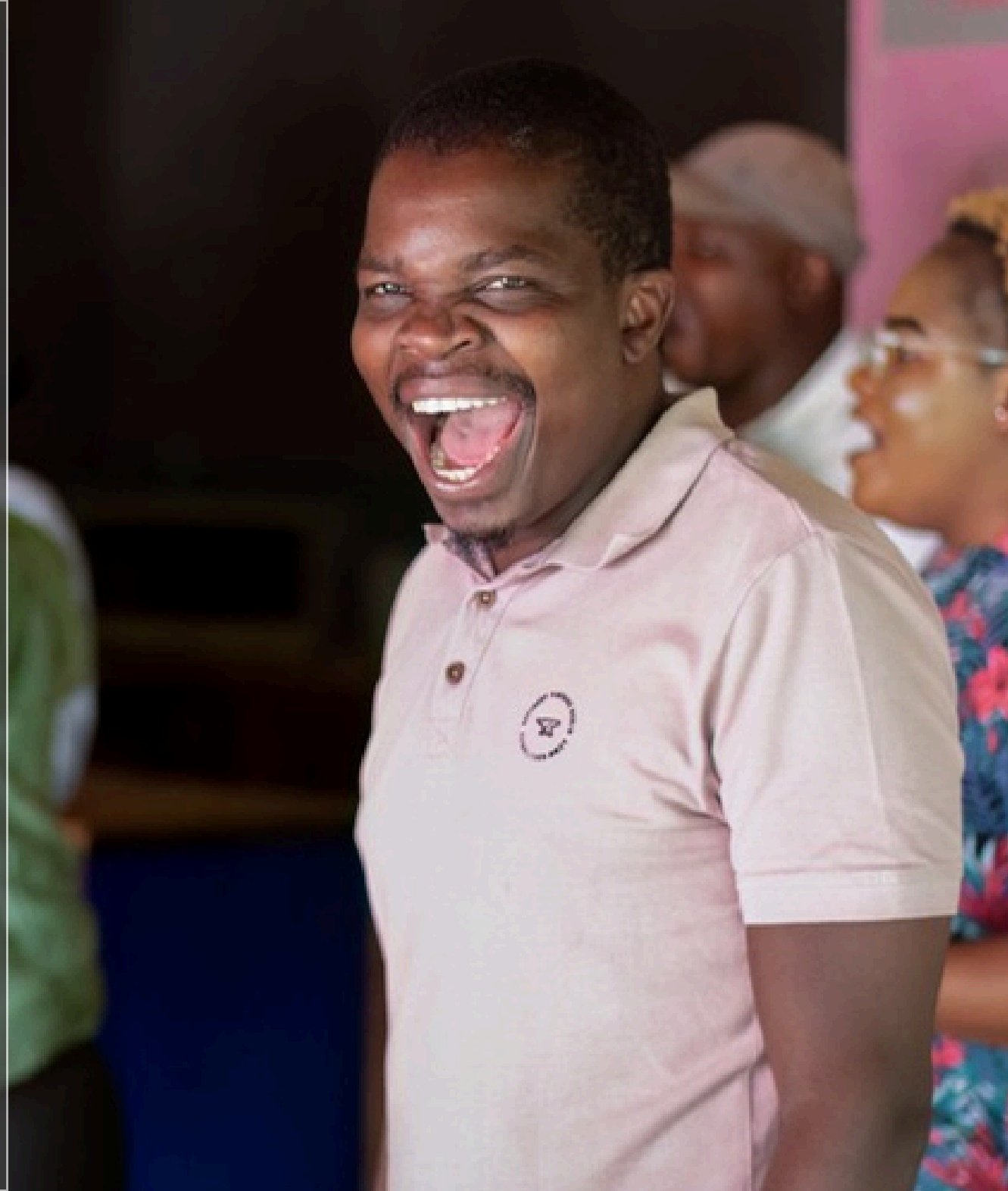
"The Program made me believe in what I am doing, so I can promote my products with confidence."

Rirhandzu Gift Nyathi



Clarence Mhlanga
2025 Accelerator Program Graduate

5 Looking Ahead



SCALING THE MODEL - SCALING IMPACT

2025 has been a significant year in the scaling of the Socionext model, marked by the expansion of our integrated Activate & Accelerate model into a new province.

Through our partnership with E² Investments, we launched our programme in the peri-urban communities of Inanda, Chesterville and Umlazi in KwaZulu-Natal. These are three townships on the periphery of Durban, home to around 600,000 people between them. Like many such communities across South Africa, they face severe socio-economic challenges, with women and youth most adversely affected.

Our first two KZN Activators ran in October 2025, reaching 63 young people — 98% youth and 79% women. This marked the first steps of what we intend to be a long-term presence in the eThekweni region.

The KZN expansion represents an important step for Socionext. With more than 15 years experience of developing and implementing entrepreneurship programs across grassroots South Africa, we are well equipped to establish a strong and lasting presence in KwaZulu-Natal.

Alongside our KZN launch, our partnership with Allan & Gill Gray Philanthropies' Technicolour programme has continued to support our Mpumalanga work throughout 2025. Their ongoing belief in the Socionext model is a powerful testament to the Socionext model and organisation.

As we look ahead, we will induct our first KZN Accelerator cohort in 2026 and continue to deepen our presence in both Mpumalanga and KZN. Our focus is on establishing ensuring a lasting impact in these communities, where, not only the lives of the entrepreneurs and their households are changed, but where their community itself is changed by their presence.

As our presence in a region deepens, a positive flywheel begins to spin. Entrepreneurs graduate from the program with significant changes to their business and lifestyle. A success which grows over time - they inadvertently become role models.

Youth from within their community see this change, they see what is possible, with the right attitude and approach. This increases the quality of participants that feed into the program - there is stronger self belief. They in turn graduate and grow their success, changing their living standards and of those around them. The reputation grows.

This is the cultivation of entrepreneurship culture that leads to change at the community level that lasts long after Socionext is no longer there.



Respect Mbokane
2025 Accelerator Program Graduate

"I encourage anyone to participate in this programme, and it doesn't end when the Activator ends, you have the constant support, it's like you gain family that is 100 percent behind you."

Tobeka Ntobela

"Keep helping people, as they need that wake-up call — like Socionext woke me up and made me get my business to where it is now."

Resepect Mbokane

"Thank you, Socionext. I am grateful for this programme. It helped me learn how to manage my business, but most importantly, it changed my mindset about how I look at my businesses."

Ndzalama Mathebula



6 Stories of Success

INDIGIBITES

GIFT RIRHANDZU NYATHI

Gift Rirhandzu Nyathi, founder of Indigibites, turned her love for her organic snacks into a thriving family-run business rooted in tradition and innovation.

Indigibites specializes in Xigugu, a beloved Tsonga-Shangaan delicacy made from ground roasted peanuts, cashews, and other nuts.

When Gift began, she offered just one product. **“I was just selling because I was passionate,”** she shared. But without marketing skills or proper pricing, her business struggled to grow.

Everything changed when she joined the Socionext Activation and Acceleration Programme. Through hands-on mentorship, Gift learned how to price her products strategically and market them effectively. **“The most important thing I’ve taken from the programme is the marketing skills and how to price my products,”** she said.

These lessons sparked real growth, with her monthly revenue tripling by program close.

With her newfound confidence and the investment grant, Gift expanded her product range, purchased an industrial grinder to increase production capacity, as well as labels and packaging to elevate her brand.

Her business is no longer just a passion project; it’s a thriving enterprise.



Thank you for the opportunity that Socionext has given us. Even though you don’t see us all the time, the seeds you planted are growing within us. Socionext helped change our business, our lives, and our mindsets.



LISIMA TRADING

LIZZY CAROL NYATHI

Lizzy Carol Nyathi began her farming journey in 2023 with a simple goal: to grow fresh fruits and vegetables. But her vision quickly expanded.

Today, she's not only cultivating produce, but she's also processing it into value-added products like sundried tomatoes and basil pestos and mentoring young farmers along the way.

Yet despite her growing product range, her business lacked branding, exposure, and financial structure. **"I wasn't consistent with record-keeping or financial management,"** she admitted. Since attending the Socionext programmes, the demand from nearby game lodges grew, and Lizzy diversified her crops to include herbs, lettuce, and eggplants.

Joining the Socionext Programme marked a turning point, Lizzy said. Through mentorship and hands-on support, Lizzy learned how to manage her finances, track her growth, and become more consistent in her record-keeping.

She used her investment grant to purchase uniforms, drip irrigation pipelines, and poles to erect a 10 m x 15 m shade net, boosting her productivity.

These improvements had a major impact on her business and by the time she graduated her monthly revenue had almost doubled. But for Lizzy, the transformation goes far beyond numbers.



Socionext is a different programme. They don't give you a financial injection; they give you the mentorship. They are there on a day-to-day basis, understanding and advising, and making sure that the implementation is carried out.

They ensure you develop other entrepreneurial skills. I am excited about what this programme offers, and we as entrepreneurs need to use the skills Socionext brings to take our businesses to the next level. Thank you, Socionext.



XINYAKA NYAKA TRADING

NOZIPHO NYATHI

Nozipho Nyathi is the founder of Xinyaka Nyaka Trading. Before joining the Socionext program, she ran the business casually, treating it more as a hobby to showcase her culinary talents. Without financial records or clear goals, the business lacked focus and direction.

Everything changed when Nozipho joined the programme. She explained: **“I only started running it properly after Socionext came into my life.”** The most impactful lesson she gained was learning how to prioritize her business.

With newfound confidence, she now networks with fellow entrepreneurs, markets her services effectively, and maintains proper financial records. With the investment grant she received, Nozipho purchased a variety of catering equipment that has elevated her business, putting her on the map not only for delicious food but also for well-presented offerings.

At the conclusion of the program Nozipho reported that her average monthly revenue had more than doubled compared to the start of the program. She employs one permanent staff member and three part-time employees, showing tangible growth in both income and job creation.



“ Now I make my business my priority. Socionext is the future for uplifting young people’s dreams. Young people have big dreams and have no direction in implementing their ideas, and Socionext is the perfect programme to encourage, motivate, and nurture our youth. ”

THE MILES TRADING

OPULENCE AND CLARENCE MHLANGA

Miles Trading, established in 2014, is owned by the brother-and-sister team Clearance and Opulence Mhlanga. The business specializes in catering food and has grown steadily over the years.

Clearance shared that before joining the Socionext programmes, he had little knowledge of record-keeping or financial management. **“When I was asked about the business finances, I would beat around the bush because I didn’t know what the business was making,”** he admitted.

Prior to the programme, Miles Trading operated from their home. Since then, they have not only strengthened their systems but are now busy building a restaurant on land they have purchased, marking a major step forward in their growth.

Through the programme, the duo was able to identify key challenges in their operations, including the need for better equipment and inventory management. With the investment grant, Clearance purchased a POS system and software, giving them greater control over stock and financials while reflecting the business’s growth.

Miles Trading now employs seven permanent staff members. Clearance noted that the most impactful lessons he gained from the programme were risk assessment, goal setting, and marketing strategies. The results have been significant, with their monthly turnover more than doubling since graduation from the program.



This is the best programme ever. Socionext makes you believe in your business and find the passion for your business.



7 The Team



OUR ORGANIZATION

While Socionext Africa does have an organizational structure, its management structure is fairly flat. We make use of service-led professionals to support various operational aspects, while our management team are very hands-on.

SOCIONEXT AFRICA DIRECTORS



Tjaart Theron

The Socionext concept was developed by Tjaart Theron (1958), who is the Director of the Socionext Foundation. A graduate in Theology, Philosophy and Economics at the University of Stellenbosch and the University of Western Cape (1976-1984) and Masters in Development Economics at the Institute of Social Studies in The Hague. In 1994 he was Director of NEON, the civic organisation responsible for overseeing the 1994 elections in South Africa. He was also the main researcher for the BBC documentary Death of Apartheid and director of an award-winning documentary for Dutch television.



Evelyn Mabunu

Evelyn Mabunu is the Operations Officer for the Inhlakanipho Education and Development Trust (IEDT), The focus for IEDT is to provide scholarships to high school students from previously underserved communities. In addition to her responsibilities at IEDT. She is an independent trustee for the Old Mutual Imfundo Trust which focuses on providing funding for tertiary education. She is passionate about Social Entrepreneurship and has completed the Social Entrepreneurship Programme with Gordon Institute of Business Science (GIBS). She also holds a Management Advancement Certificate from the Wits Business School and a Bachelor of Arts Degree from the University of Fort Hare.



Ronald Vles

Chairperson of the board

Ronald Vles is an attorney-at-Law with international experience in company law, technology transfer, intellectual property law and pharmaceutical law. He is also active as supervisor in a large number of cultural, medical and other organizations.



Nelisiwe Maboyane

Nelisiwe Maboyane has a background in guiding individuals through transformative journeys in both business and personal spheres. She has a passion for making a positive impact in people's lives and has wide experience in assisting entrepreneurs achieve their highest potential. She brings a lot of value to the board with her skills in entrepreneurship development and training.



Sam Mokghopa

Sam is the CEO of Kids Haven, a non-profit organisation (NPO) rendering a service for children in need of care and protection. He has a background in education and community development for over 23 years and has been involved in advocacy for children through different structures like National Alliance for street children, Gauteng welfare forum and Gauteng Alliance for street children. He has interest and passion for youth development and has been a board member at other two NPOs for 13 years. Sam holds a MA degree in Social Work from University of JHB.

OUR ORGANIZATION

OPERATIONS TEAM



**Matthew
Guilhermino**
Program
Manager

Matthew leads the operations team. His role is in: operationalizing Socionext's strategic goals; creating systems and processes that build the organization towards achieving these goals; and developing and managing the team that ensures goals and high quality outcomes are reached.



**Nelisiwe
Maboyane**
Business
Mentor

Nelisiwe Maboyane, a certified life coach and business mentor, brings over 5 years of expertise in guiding individuals in business. She is a qualified NLP practitioner and her entrepreneurial spirit shines through as the founder of two thriving businesses, a testament to her dedication and skills.



**Brighton
Ncube**
Business
Mentor

Brighton is dedicated to empowering entrepreneurs on their journey to success and brings a unique blend of expertise in business planning, strategic development, and hands-on mentorship. He believes in fostering a collaborative relationship with his mentees where they are supported to dream big and achieve their potential.



**Xolile
Sithole**
Business
Mentor

Xolile is passionate about supporting small-scale entrepreneurs. She has deep understanding of the challenges Kasi entrepreneurs face and has key strengths in growth strategies for this market. She supports Socionext's programs as business mentor, specializing in sales, marketing and technologies.



**Thuveshni
Thomas**
M&S Specialist
& Program
Coordinator

An entrepreneur herself, Thuveshni brings valued coaching support to the post-Activator program. Her skillset focuses on business administration, planning and execution. These skills feed into her role as Program Coordinator, ensuring the programs run smoothly and successfully.



**Rifumo
Mathebula**
Local
Organiser

Rifumo works with Socionext as a community organiser. He is a passionate and motivated environmental educator, photojournalist and filmmaker who works to inspire and encourage young South Africans to connect with nature. Through his work he has won numerous awards, including International Young Environmentalist of the year 2022.

OUR ORGANIZATION

OUR FACILITATORS



Iqbal Thokan

After attending the program in Diepsloot in February 2016, Iqbal was impressed by what the program could achieve in one week. Through the program, he has worked in various settings across the country and met individuals who have a great thirst for empowerment. As a business management consultant, Iqbal is fully aware of the challenges faced by many entrepreneurs and start up's, and through the Socionext program guides participants through these challenges.



Ntando Maseko

An NLP coach, author, radio host, business mentor and entrepreneur himself, Ntando brings a wealth of experience to Socionext. As an award-winning business mentor, he's worked with the likes of SAB, Fetola, McCormick and Innovation Hub to name a few. He thrives in the interpersonal space and facilitates over 20 Coaching and Corporate training programmes helping individuals and teams achieve their potential.

SOCIONEXT NETHERLANDS BOARD



Ronald Vles
Chairperson of the Board

Ronald Vles is an attorney-at-Law with international experience in company law, technology transfer, intellectual property law and pharmaceutical law. He is also active as supervisor in a large number of cultural, medical and other organizations.



Suzette Wyers

Suzette Wyers is a consultant with experience as an entrepreneur, managing director and board member.



Rob Wijstma
Treasurer

Rob Wijstma is an interim-manager and a financial consultant specialized in the banking industry.

8 Financial Report



FINANCIAL REPORT

Consolidated Balance Sheet Socionext Netherlands and Socionext SA in Euro's

		SocioNext NL	SocioNext SA	Consolidated
	Balances in EUR	Balance 2025	Balance 2025	Consolidated balance 2025
	Cash Balance	68 254,69	246 546,54	314 801,23
	Accounts Receivable	-	-	-
	Property, plant & equipment	-	13 259,46	13 259,46
	Total Assets	68 254,69	307 234,67	375 489,36
01-Jan	Owners Equity	90 129,08	184 975,51	275 104,59
	Profit through the year 2025	67 494,39	5 411,24	62 083,15-
31-Dec	Total Equity	22 634,69	190 386,75	213 021,44
	Deferred Income	-	108 764,47	108 764,47
	Short-term liabilities	-	8 083,45	8 083,45
	Intercompany payable	45 620,00	-	45 620,00
	Total Liabilities	68 254,69	307 234,67	375 489,36

FINANCIAL REPORT

Consolidated Profit & Loss Socionext Netherlands and Socionext SA in Euro's

	Profit & Loss	NL Profit & Loss 2025	SA Profit & Loss 2025	Consolidated Profit & Loss
	Fees from South Africa subsidiary	-	-	-
	AFAS	36 630,93	-	36 630,93
	Other	-	-	-
	SABF	-	37 112,89	37 112,89
	Mr Price Foundation	-	-	-
	Grants received	-	237 669,22	237 669,22
	Total Revenues	36 630,93	274 782,11	311 413,04
	Telecommunication costs	-	10 361,99	10 361,99
	Conference costs	893,68	7 361,23	8 254,91
	Fundraising	-	19 359,31	19 359,31
	Other costs	2 976,76	198,93	3 175,69
	Total operational costs	3 870,44	37 281,46	41 151,90

FINANCIAL REPORT

Consolidated Profit & Loss in Euro's

*continued

	Profit & Loss	NL Profit & Loss 2025	SA Profit & Loss 2025	Consolidated Profit & Loss
	Program costs	-	222 013,80	222 013,80
	Grants paid	-	12 256,97	12 256,97
	Office Expenses	-	4 447,86	4 447,86
	Interest	-	(10 930,37)	(10 930,37)
	Currency Exchange Gain / Loss	-	(1 789,84)	(1 789,84)
	Costs reimbursed to SA	100 254,88	-	100 254,88
	Total SA Program costs	100 254,88	225 998,41	326 253,29
	Admin & Other Costs SA	-	6 091,01	6 091,01
	Total Costs	104 125,32	269 370,87	373 496,19
	Result	(67 494,39)	5 411,24	(62 083,15)

FINANCIAL REPORT

Donations, sponsorship and services rendered

	2021	2022	2023	2024	2025
Donations Augeo	-	-	-	-	-
Donations Stichting Doen	-	-	-	-	-
Donations Amsterdam Municipality	-	-	-	-	-
Donations Kringloopwinkel	-	-	-	-	-
Donations Stichting de Hoop	-	11 843,00	-	-	-
Donations Falconieri	-	11 843,00	-	-	-
Stichting AFAS	25 000,00	32 500,00	32 500,00	67 368,00	36 630,93
Other services NL Programs	-	-	-	-	-
Donations Foundations	12 283,25	100,00	-	2 500,00	-
Fees from South Africa Subsidiary	60 000,00	60 000,00	22 500,00	-	-
Sponsorships StudieTrust	4 736,20	-	-	-	-
Services SAB	206 416,91	295 766,33	238 841,07	67 208,18	37 112,89
Grants received and other income	-	-	-	124 030,03	237 669,22
Total Donations, Sponsorships and Services Rendered	308 436,36	400 209,33	293 841,07	263 606,21	311 413,04

Socionext Netherlands Balance Sheet - as per 31.12.2025 in Euro's

Balances in EUR	2021	2022	2023	2024	2025
Cash Balance	35 743,57	21 217,05	22 039,34	90 129,08	68 254,69
Total Assets	35 743,57	21 217,05	22 039,34	90 129,08	68 254,69
Owners Equity	35 743,57	21 217,05	22 039,34	90 129,08	22 634,69
Short term liabilities	-	-	-	-	-
Intercompany debtors	-	-	-	-	45 620,00
Total Liabilities	35 743,57	21 217,05	22 039,34	90 129,08	68 254,69

FINANCIAL REPORT

Socionext Netherlands Profit and Loss account for the Year 2025 (Euro's)

Revenues	2021	2022	2023	2024	2025
Donations Augeo	-	-	-	-	-
Sponsorships Stichting Doen	-	-	-	-	-
Sponsorship Gemeente Amsterdam	-	-	-	-	-
Donations Kringloopwinkel	-	-	-	-	-
Other	12 283,25	100,00	-	-	-
Donations Stichting de Hoop	-	11 843,00	-	-	-
Donations Falconieri	-	-	-	-	-
Stichting AFAS	25 000,00	32 500,00	32 500,00	67 368,00	36 630,93
Fees from South Africa subsidiary	60 000,00	60 000,00	22 500,00	-	-
Other income	-	-	-	-	2 500,00
Total Revenues	97 283,25	104 443,00	55 000,00	69 868,00	36 630,93

Directors costs	87 984,00	89 160,00	47 513,92	-	-
Accommodation and Meals	919,05	16 835,15	-	-	-
Travel costs	-	7 635,25	5 531,02	-	893,68
Telecommunication costs	-	1 662,00	387,49	-	-
Conference costs	-	-	-	-	-
Fundraising	-	1 480,37	-	-	-
Other costs	1 715,16	2 196,75	745,28	1 778,26	2 976,76
Cost reimbursed to SA					100 254,88
Total operational costs	90 618,21	118 969,52	54 177,71	1 778,26	104 125,32

FINANCIAL REPORT

Socionext Netherlands Profit and Loss account for the Year 2024 (Euro's)

*Continued

UvA Teaching costs	-	-	-	-	-
UvA support costs	-	-	-	-	-
Tallo costs	-	-	-	-	-
Total UvA program costs	-	-	-	-	-

Total Costs	90 618,21	118 969,52	54 177,71	1 778,26	104 125,32
Result	6 665,04	(14 526,52)	822,29	68 089,74	(67 494,39)

FINANCIAL REPORT

Socionext Netherlands Cash Flow Statement for the Year 2025 (Euro's)

	2025
Donations AFAS	74 130,93
Donations CCHO	20 000,00
Fees from South Africa Subsidiary	-
Total Receipts	94 130,93
Directors costs	11 880,00
Accommodation + Meals	-
Flight costs	893,68
Taxi/car costs	-
Trademark costs	893,68
Fundraising costs	-
Office costs	654,05
Programs NL	1 687,50
Cost reimbursed to SA	100 254,88
Total Operational Payments	116 005,32
<u>Operational Cashflow Result</u>	<u>(21 874,39)</u>
Cash balance per 1-1	90 129,08
Cash flow result 2025	<u>(21 874,39)</u>
Cash balance as per 31.12	<u>68 254,69</u>

Cash Balance relates to a bank balance with bank account number: NL16 RABO 0115 3020 18
and NL40RABO0157589609

FINANCIAL REPORT

Short Term Liabilities & Owners Equity (in Euro's)

Short Term Liabilities

	2021	2022	2023	2024	2025
Short-term liabilities					
Short term loan Liberty	-	-	-	-	-
Prepaid Revenues Stichting Doen	-	-	-	-	-
Prepaid Revenues AFAS	-	-	-	-	-
Short term loan sponsor	-	-	-	-	-
Total Short-term liabilities	-				

Owners Equity

	2021	2022	2023	2024	2025
Owners Equity as per 1-1	29 078,53	35 743,57	21 217,05	22 039,34	90 129,08
Result	6 665,04	(14 526,52)	822,29	68 089,74	(67 494,39)
Owners Equity as per 31-12	35 743,57	21 217,05	22 039,34	90 129,08	22 634,69

FINANCIAL REPORT

Notes to Socionext Netherlands Financial Report

Socionext Africa

Socionext Africa NPC was formally constituted in 2015 by The Socionext Foundation, a non-profit Public Benefit Organisation founded in the Netherlands in 2010.

Socionext Africa established a local Board, who manages the operational interest and impact driven decision making for achieving its funding objectives.

The Socionext Foundation supervises the Governance and Financial operations and decision-making of Socionext Africa NPC, with both the Operations Director and Chairman of Socionext Foundation serving on the Board of Socionext Africa NPC.

For this report the EUR/ZAR exchange rate used is 1 Euro = 19.44110 ZAR



Get Involved

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Photo credits
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